

Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut
and
Via Remote Access

MINUTES

Regular Meeting of Monday, May 12, 2025 at 5:00 p.m.

Members Present: Vincent M. Marino(R), Thomas P. Clifford III(R), James X. DiCarlo(R), Tim Slocum, Jasper J. Jaser, Michelle Verderame(R), and Jamie Mowat Young(R)

RPB Member: Bob Harvey, Naomi Campbell(R), Charles Havrda(R), Mark Levine(R), and Carolyn Mancini(R)

FMA Member: Catherine E. LaMarr(R)

Management: Sunny Lakshminarayanan, Rochelle Kowalski, and Jim Hill(R)

OCA: Atty. Jeffrey Donofrio(R)

Staff: Jennifer Slubowski

Chair Marino called the meeting to order at 5:02 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Clifford and seconded by Mr. Slocum, the Committee voted to approve the minutes of its April 7, 2025 meeting, as presented.

Chair Marino stated that it would be appropriate to discuss initiating an updated compensation study for the Five Member Authority. Mr. Slocum motioned for discussion, seconded by Ms. Young.

Committee members discussed the timing and need for an updated FMA compensation study, which was last conducted in 2008. Members noted that the board possesses the requisite expertise to make internal compensation decisions without the need for external consultants, noting the current system's efficacy. Suggestions were made to consider alternatives, including the formation of a working group to assess compensation instead of commissioning an external study. After discussion, the chair called for the vote and the motion to initiate an update of the compensation study was unanimously rejected.

The committee noted that next month's agenda would include a discussion of Five Member Authority stipends.

Chair Marino acknowledged Ms. Kowalski, the RWA's Senior Vice President, Chief Financial Officer & Head of Corporate Development, who stated that Committee members would have the opportunity to share any feedback resulting from the FY 2026 presentation and the OCA's memorandum dated April 22, 2025. If the Committee supports the budget, members can propose a recommendation to the RPB at its next meeting.

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The committee commented on the proposed FY 2026 budget and expressed its support for management's presentation and financial reporting. Members commended management for its review of the Budget and noted that the Budget was reasonable and well-fortified providing comprehensive information. After discussion, on motion made by Mr. Slocum and seconded by Mr. Jaser, the Committee voted unanimously to recommend support of the FY 2026 budget to the RPB at its next meeting on May 22, 2025.

It was agreed that that the board administrator would draft and circulate a resolution among the committee members for review.

Chair Marino stated that the Committee would discuss the completeness, mode, and date of public hearing for the Authority's Application to Construct Electrical Improvements at the Lake Gaillard Water Treatment Plant and the Lake Salstonstall Water Treatment Plant ("Application").

He acknowledged Atty. Donofrio, Office of Consumer Affairs, who reported that he had reviewed the Application and found it to be complete.

On motion made by Mr. Clifford and seconded by Ms. Young, the Committee voted unanimously to recommend the following proposed resolution to the RPB:

WHEREAS, the South Central Connecticut Regional Water Authority, on April 24, 2025, filed an Application with the Representative Policy Board ("RPB") for approval to Construct Electrical Improvements at the Lake Gaillard Water Treatment Plant and the Lake Salstonstall Water Treatment Plant (the "Application"); and

WHEREAS the Finance Committee of the Representative Policy Board reviewed the Application and recommended that the Application be accepted by the RPB as complete; and

WHEREAS the Finance Committee recommended that a public hearing be conducted by a Presiding Member; and

WHEREAS, the Finance Committee proposed a public hearing date of June 26, 2025, at 7:00 pm., in accordance with Special Act 77-98, as amended, and the RPB Bylaws and Rules of Practice.

NOW THEREFORE BE IT RESOLVED, that the RPB accepts the Finance Committee's recommendation to consider the Authority's Application and determined to hold a public hearing, to be conducted by a Presiding Member, on June 26 at 7:00 p.m., in accordance with Special Act 77-98, as amended, and the RPB Bylaws and Rules of Practice; and

RESOLVED FURTHER, that the Chairperson is hereby directed to give notice of said hearing in accordance with Section 11 of the Rules of Practice, as amended.

Chair Marino reviewed the meeting attendance for the next Authority meeting on May 22, 2024.

Chair Marino asked that the discussion related to Authority stipends be added to the June agenda.

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The next meeting of the Finance Committee is on Monday, June 9, 2025 at 5:00 p.m.

At 5:22 p.m., on motion made by Mr. Slocum and seconded by Mr. Clifford, the Committee voted to adjourn the meeting.

Vincent M. Marino, Chair

(R) = Attended remotely.