

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut
or

****Dial in by phone**
[+1 469-965-2517](tel:+14699652517), [475537392#](tel:+1475537392) United States, Northlake
[Find a local number](#)
Phone conference ID: 475 537 392#

AGENDA

Regular Meeting of Thursday, December 18, 2025 at 12:30 p.m.

1. Call to order
 1. Safety Moment
2. Public Comment: Statements limited to the legislative function of the Authority. The time limit granted to each speaker shall be three (3) minutes. Residents may address the Board.
3. Audit-Risk Committee: C. LaMarr
 1. Approve minutes – September 25, 2025 meeting
 2. Cyber/Technology/Resiliency Update - *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk.*
4. Consent Agenda
 1. Approve minutes – November 20, 2025 regular meeting and November 20, 2025 special meeting
 2. Capital Budget Authorization – January 2026
 3. Accounts Receivable Update – November 2025
 4. Key Performance Indicators – FY26 Q2
 5. Mid-Fiscal 2026 Progress on Strategic Plan & Global Metrics
 6. Interim CEO Six-Month Fiscal 2026 Priorities Update
 7. RPB Quarterly Dashboard Report
 8. RWAY/CIS Update – December 2025
5. Finance: R. Kowalski
 1. Quarterly Financial Report
 2. DWSRF Financing Resolutions – Lake Gaillard Electrical Improvements Project
 3. Refinancing Resolution
6. Elect Officers for Calendar Year 2026, *including Chair*
7. RPB Committee meeting assignments and reports on RPB Committee meetings
8. Updates: S. Lakshminarayanan
 1. Monthly Business Highlights: S. Lakshminarayanan
 2. *AWA Update - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
9. Commercial Business Committee: K. Curseaden
 1. Approve minutes – September 25, 2025 meeting
 2. Commercial Business Strategy Update: P. Singh - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information.*
10. Act on matters arising from Committee meetings

****Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <https://tinyurl.com/4b4mukzy>. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com.**

**RPB Member (G. Malloy) is excused at Item H.2*

South Central Connecticut Regional Water Authority

Audit-Risk Committee

September 25, 2025

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, September 25, 2025, at 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chair LaMarr presided.

Present: **Committee** – Mss. LaMarr and Sack, and Messrs. Borowy, Curseaden and Ricozzi
Management – Mss. Kowalski(R) and Calo(R), and Messrs. Lakshminarayanan, DelVecchio, Hill(R), and Singh
RPB: Ms. Campbell(R)
CliftonLarsonAllen (“CLA”) – Messrs. Flint and Epstein(R)
Staff – Mrs. Slubowski

3. MEET AS AUDIT-RISK COMMITTEE

Ms. LaMarr called the meeting to order at 12:31p.m.

3.1 APPROVE MINUTES – MAY 22, 2025, MEETING

On motion made by Mr. Curseaden and seconded by Ms. Sack, the Committee voted unanimously to approve the minutes of its meeting held on May 22, 2025.

| | |
|-----------|-----|
| Borowy | Aye |
| Curseaden | Aye |
| LaMarr | Aye |
| Ricozzi | Aye |
| Sack | Aye |

3.2 REVIEW FY 2025 AUDIT RESULTS

Ms. LaMarr introduced Messrs. Flint and Epstein of CLA, RWA’s external auditor, who provided a summary of the RWA’s audited financial statements for the fiscal year ended May 31, 2025, which included:

- Audit scope
- Reporting results
- Fiscal 2025 changes and updated accounting standards
- Financial highlights
- Required communications

Mr. Flint reported that the RWA received a clean opinion with no incidents of non-compliance. He thanked Ms. Kowalski and her team for their cooperation and assistance in getting the audit done in a timely manner.

Committee members discussed debt trends, grant availability, GASB 101 related to compensated absences, and audit report timing.

Mr. Borowy noted for the record that there is an apparent debt reduction due to internally generated funds.

At 12:56 p.m., Messrs. Flint and Epstein withdrew from the meeting.

3.3 CYBER/TECHNOLOGY RESILIENCY UPDATE (INCL. AI)

At 12:57 p.m., on motion made by Mr. Curseaden and seconded by Mr. Borowy, the Committee voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(10)(i)(ii), pertaining to safety risk. Present in executive session were Committee members, Messrs. Lakshminarayanan, DelVecchio, Hill, and Singh, and Mss. Kowalski, Calo, Campbell, and Slubowski.

| | |
|-----------|-----|
| Borowy | Aye |
| Curseaden | Aye |
| LaMarr | Aye |
| Ricozzi | Aye |
| Sack | Aye |

At 1:25 p.m., the Committee came out of executive session. No votes were taken in, or as a result of executive session. On motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Committee voted to adjourn the meeting.

| | |
|-----------|-----|
| Borowy | Aye |
| Curseaden | Aye |
| LaMarr | Aye |
| Ricozzi | Aye |
| Sack | Aye |

Catherine E. LaMarr, Chair

(R) = Attended remotely.