

Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, CT
and
Via Remote Access

MINUTES

Regular Meeting of Monday, September 8, 2025 at 5:00 p.m.

Committee Present: Vincent Marino(R), Tom Clifford, James DiCarlo(R), Jay Jaser, Carolyn Mancini(R), Jamie Mowat Young(R), Tim Slocum(R), and Michelle Verderame(R)

RPB Members: Bob Harvey, Naomi Campbell(R), Charles Havrda(R)

Authority: Suzanne Sack(R)

Management: Sunny Lakshminarayanan, Rochelle Kowalski, Victor Benni, and Jim Hill(R)

Staff: Jennifer Slubowski

Chair Marino called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Clifford, and seconded by Mr. Jaser, the committee voted to approve the minutes of its August 11, 2025 meeting.

Ms. Kowalski, RWA's Senior Vice President, Chief Financial Officer & Head of Corporate Development, provided background of the financing resolution for the Application for approval of the North Branford Water Storage Tank Replacement Project ("Application"). She stated that the resolution requires Committee approval for recommendation to the Representative Policy Board for consideration when voting on the Application. The project is also receiving funding from the Drinking Water State Revolving Fund, which allows for lower cost project financing.

Mr. Clifford moved for approval of the following resolution:

WHEREAS, the South Central Connecticut Regional Water Authority (the "Authority") proposes to issue its Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") in accordance with Special Act 77-98, as amended, of the General Assembly of the State of Connecticut (the "Act") and the Water System Revenue Bond Resolution, General Bond Resolution, adopted by the Authority and approved by the Representative Policy Board of the South Central Connecticut Regional Water District (the "RPB") on July 31, 1980, as amended and supplemented (the "General Bond Resolution"); and

WHEREAS, the Act authorizes the Authority to issue its bonds from time to time but subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The RPB hereby approves the issuance of the Authority's Bonds in an aggregate principal amount not to exceed Eleven Million Two Hundred Thousand Dollars (\$11,200,000).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of certain capital improvements to the water system of the Authority including the replacement of the North Branford Water Storage Tank (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project").
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.

Ms. Young seconded the motion. The chair called for the vote and the Committee voted unanimously to adopt the resolution.

Ms. Kowalski, provided an update on the Quarterly Report of RPB approved projects, which included:

- Lake Gaillard Water Treatment Plant Clarifier, Recycle Pump Station & Concrete Restoration
- Lake Gaillard Water Treatment Plant HVAC and Electrical Improvements
- Lake Whitney Dam & Spillway Improvements Phase I – Initial Design Project
- Customer Information System
- Derby Wellfield Facility Chemical Improvements
- Lake Whitney Water Treatment Plan Chemical Feed Improvements
- Lake Gaillard and Lake Saltonstall Water Treatment Plants Electrical Upgrades

Mr. Slocum, RPB Cheshire representative reported that the Cheshire Town Council will vote to replace him as the RPB's representative at its meeting on September 9, 2025. This would be his last meeting if the new appointment is voted into the position. Mr. Slocum noted that his replacement would be a great assist, and he fully supports the Council's decision.

Chair Marino and members thanked Mr. Slocum for his service on the Finance Committee and the RPB.

Atty. Donofrio, Office of Consumer Affairs, noted for the record that Mr. Slocum brought value to the RPB and Finance Committee and is in opposition of the Cheshire Town Council's decision to replace him. He will share his views at the Town Council's meeting on September 9th.

The next meeting is scheduled on Monday, October 6, 2025 at 5:00 p.m., hybrid.

Representative Policy Board
Finance Committee
September 8, 2025

At 5:14 p.m., on motion made by Mr. Slocum, and seconded by Ms. Young, the Committee voted to adjourn the meeting.

Vincent M. Marino, Chair