

**South Central Connecticut Regional Water Authority**  
90 Sargent Drive, New Haven, Connecticut  
or  
**\*\*Dial in by phone**  
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Phone conference ID: 755 469 82#

**AGENDA**

**Regular Meeting of Thursday, May 22, 2025 at 12:30 p.m.**

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1. Call to Order
  - 1.1 Safety Moment
2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
3. Meet as Audit-Risk Committee: C. LaMarr
  - 3.1 Approve Minutes – February 27, 2025 meeting
  - 3.2 Risk Management Update Memorandum– *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk.*
  - 3.3 FY 2026 Committee Work Plan
4. Meet as Environmental, Health & Safety Committee: M. Ricozzi
  - 4.1 Approve Minutes – March 27, 2025 meeting
  - 4.2 Emerging Issues in Water Industry – Regulations, Water Quality and Quantity, and Funding, including PFAS - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(5)(A) pertaining to trade secrets and Section 1-210(b)(19)(i)(ii), pertaining to security risk.*
  - 4.3 Legislative Session Update Memorandum
  - 4.4 FY 2026 Committee Work Plan
5. Act on matters arising from Committee meetings
6. Consider and act on amendments to the 401K and union pension plan – *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
7. Consent Agenda
  - 7.1 Approve Minutes - April 24, 2025 regular meeting
  - 7.2 Capital Budget Authorization - June 2025
  - 7.3 Monthly Financial Report –April 2025
  - 7.4 Accounts Receivable Update – April 2025
  - 7.5 Consider and act on exemptions from public bid for FY 2026 - *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information.*
  - 7.6 RWA AI Policy
  - 7.7 FY 2026 Compensation Committee Work Plan
  - 7.8 Larry Bingaman – RWA Foundation Proposal
8. Reports on RPB Committee meetings
9. Updates: S. Lakshminarayanan
  - 9.1 RWAY/CIS Update: P. Singh
  - 9.2 Monthly Business Highlights: S. Lakshminarayanan
  - 9.3 \*Blue Drop Update: L. Lakshminarayanan and R. Kowalski - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
10. [RECESS AUTHORITY MEETING TO ATTEND RPB MEETING]
11. Consider and act on resolutions to approve FY 2026 Budget and authorize filing with Trustee

\*\* Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <https://tinyurl.com/4bw5kh8h>. For questions, contact the board office at 203-401-2515 or by email at [jslubowski@rwater.com](mailto:jslubowski@rwater.com).

South Central Connecticut Regional Water Authority

**Audit-Risk Committee**

Minutes of the February 27, 2025 Meeting

A regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, February 27, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair LaMarr presided.

Present: Committee – Mss. LaMarr and Sack, and Messrs. Borowy, Curseaden, and Ricozzi  
Management – Mss. Kowalski and Calo (R), and Messrs. Lakshminarayanan, Hill (R), and Singh  
CliftonLarsonAllen – Messrs. Flint (R) and Epstein (R)  
RPB –Ms. Young  
Staff –Mrs. Slubowski

**3. MEET AS AUDIT-RISK COMMITTEE**

The Chair called the meeting to order at 12:31 p.m.

**3.1 APPROVE MINUTES – DECEMBER 19, 2024 MEETING**

On motion made by Mr. Ricozzi and seconded by Ms. Sack, the Committee voted to approve the minutes of its meeting held on December 19, 2024.

|           |     |
|-----------|-----|
| Borowy    | Aye |
| Curseaden | Aye |
| LaMarr    | Aye |
| Ricozzi   | Aye |
| Sack      | Aye |

At the end of the vote, Committee members commented on a future follow up discussion related to Artificial Intelligence.

**3.2 FY 2024 PLAN OF AUDIT**

Messrs. Flint and Epstein of CliftonLarsonAllen (CLA), RWA's external auditor, reviewed the fiscal year 2025 audit plan and communications and discussed a new accounting standard.

At 12:48 p.m., Messrs. Flint and Epstein withdrew from the meeting.

Chair LaMarr provided insight on a Cyber Resilience tabletop exercise that she was invited to observe at the RWA earlier in the month. She thanked leadership for the opportunity to attend and was impressed with the level of professionalism, knowledge, and expertise of those who attended.

At 12:49 p.m., on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Committee voted to adjourn the meeting.

|           |     |
|-----------|-----|
| Borowy    | Aye |
| Curseaden | Aye |
| LaMarr    | Aye |
| Ricozzi   | Aye |
| Sack      | Aye |

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Catherine E. LaMarr, Chairwoman

(R) = Attended remotely.

# Audit-Risk Committee

## FY2026 Work Plan

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The Audit-Risk Committee will review the financial reporting process, the system of internal control, the audit process, the Authority's process for monitoring compliance with laws and regulations, and with the code of conduct, and assess and manage the corporation's risks.

### **September 2025**

- Review FY 2025 Audit Results (External Auditor)
- Cyber/Technology Resiliency Update (incl. AI)

### **December 2025**

- "Internal" Audit Update\* and/or Other TBD Subject

### **February 2026**

- Plan of Audit, FY 2026 (External Auditor)

### **May 2026**

- Risk Management Update
- Review Committee FY 2027 Work Plan

\*Timing subject to change