

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut
or
****Dial in by phone**
+1 469-965-2517,,570209327# United States, Northlake
Phone conference ID: 570 209 327#

AGENDA

Regular Meeting of Thursday, November 20, 2025 at 12:30 p.m.

1. Call to Order
 1. Safety Moment
2. Public Comment: Statements limited to the legislative function of the Authority. The time limit granted to each speaker shall be three (3) minutes. Residents may address the Board.
3. Meet as Strategic Planning Committee: S. Sack
 1. Approve Minutes – September 25, 2025 meeting
 2. Strategic Planning Workshop Discussion: JASSA Professional Services - *Upon 2/3 vote convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
4. Meet as Environmental, Health & Safety Committee – M. Ricozzi
 1. Approve Minutes – August 28, 2025
 2. HazWaste Update
 3. LCRR Update
 4. Workforce Update
5. Act on matters arising from committee meetings
6. Consent Agenda
 1. Approve Minutes – October 23, 2025 meeting
 2. Capital Budget Authorization – December 2025
 3. Monthly Financial Report – October 2025
 4. Accounts Receivable Update – October 2025
 5. RWAY/CIS Update – November 2025
 6. Adopt schedule of Calendar Year 2026 regular meeting dates
7. Reports on RPB Committee meetings
8. Finance: R. Kowalski
 1. FY 2027 Budget Schedule
 2. Rate Application Schedule
 3. Consider and act on DWSRF Resolutions: York Hill Painting & Stairs, Lake Saltonstall WTP Gravity Thickener, and Lake Whitney WTP Chemical Feed
9. Business Updates: S. Lakshminarayanan
 1. Monthly Business Highlights: S. Lakshminarayanan
 2. *AWA Update: S. Lakshminarayanan and R. Kowalski - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
10. Application for the Route 80 Throttling Valve Replacement Project ("Application")
 1. Review and discuss Application
 2. Affidavit regarding confidential information within said Application
 3. Motion for Protective Order for confidential information within said Application
 4. Protective Order concerning confidential information within said Application for submission to the Representative Policy Board ("RPB")
 5. Possible recommendation to submit Application to the RPB
 6. Associated Financing Resolution for possible recommendation to the RPB

**Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit https://tinyurl.com/4b4mukzy. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com.
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**RPB member (Joe Oslander) will be excused at Item 9.2*

SAFETY MOMENT

TapInto
Safety



Regional Water Authority

Thanksgiving Fire Prevention

Did you know? Thanksgiving is the peak day for home cooking fires, followed by Christmas Day, Christmas Eve, and the day before Thanksgiving.

Be fire safe:

- Don't leave food cooking unattended.
- Stay in the home when cooking your turkey, and check on it frequently.
- Make and practice a fire escape plan.
- Keep anything that can catch fire (oven mitts, wooden utensils, food packaging) away from the stovetop.

Sources: National Fire Protection Association: www.nfpa.org
and U.S. Department of Homeland Security: www.ready.gov



Service – Teamwork – Accountability – Respect – Safety

Safety is a core company value at the Regional Water Authority .
It is our goal to reduce workplace injuries to zero.

 Regional Water Authority

South Central Connecticut Regional Water Authority

Strategic Planning Committee

September 25, 2025

Minutes

A special meeting of the Strategic Planning Committee of the South Central Connecticut Regional Water Authority took place on Thursday, September 25, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Sack presided.

Present: Committee Members – Mss. Sack and LaMarr, and Messrs. Borowy, Curseaden, and Ricozzi

Management – Mss. Kowalski(R) and Calo(R), and Messrs. Lakshminarayanan, Hill(R), and Singh

Staff – Mrs. Slubowski

9. MEET AS STRATEGIC PLANNING COMMITTEE

Chair Sack called the meeting to order at 3:12 p.m.

9.1. APPROVE MINUTES – AUGUST 28, 2025 MEETING

On motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Committee voted to approve the minutes of its August 28, 2025 meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

9.2 CONSIDER AND ACT ON STRATEGIC PLANNING CONSULTANT RFPs

At 3:13 p.m., on motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Committee voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A), pertaining to trade secrets. Present in executive session were Authority members, Messrs. Lakshminarayanan, Hill, and Singh, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:32 p.m., the Authority came out of executive session. No votes were taken in executive session.

The Committee reached a consensus to proceed with negotiations with the Strategic Planning Consultant, as discussed in the executive session.

At 3:32 p.m., on motion made by Mr. Borowy and seconded by Ms. LaMarr, the Committee voted unanimously to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye

South Central Connecticut Regional Water Authority
Strategic Planning Committee
September 25, 2025

Ricozzi	Aye
Sack	Aye

Suzanne Sack, Chair

(R) = Attended remotely.

UNAPPROVED

South Central Connecticut Regional Water Authority

Environmental, Health & Safety Committee

Minutes

August 28, 2025

The regular meeting of the Environmental, Health & Safety Committee of the South Central Connecticut Regional Water Authority (“RWA”) took place on Thursday, August 28, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Ricozzi presided.

Present: Committee Members – Messrs. Ricozzi, Borowy, and Curseaden, and Mss. LaMarr and Sack
Management – Mss. Kowalski and Messrs. Lakshminarayanan, Hill(R), and Singh
RPB – Mr. Levine(R)
Staff – Mrs. Slubowski

5. MEET AS ENVIRONMENTAL, HEALTH & SAFETY COMMITTEE

Chair Ricozzi called the meeting to order at 1:05 p.m.

5.1 APPROVE MINUTES – MAY 22, 2025 MEETING

On motion made by Mr. Curseaden, and seconded by Mr. Borowy, the Committee voted to approve the minutes of its meeting held on May 22, 2025.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

5.2 R&D/INNOVATION UPDATE

Chair Ricozzi stated it would be appropriate to move into executive session to discuss the Research & Development/Innovation Update.

At 1:07 p.m., on motion made by Mr. Curseaden, and seconded by Ms. Sack, the Committee voted to move into executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A), pertaining to trade secrets. Present in executive session were Committee members, Messrs. Lakshminarayanan, Hill, and Singh, and Mss. Kowalski and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:20 p.m., the Committee came out of executive session. No votes were taken in, or as a result of executive session.

5.3 FY 2026 BCE WORK PLAN

Committee members reviewed the FY 2026 Business Continuity Work Plan tasks, deliverables and schedules related to:

South Central Connecticut Regional Water Authority
Environmental, Health & Safety Committee
August 28, 2025

- Business Continuity Plan Updates
- AWIA Emergency Response Planning
- Tabletop Exercises
- Emergency Preparedness and Business Continuity Program Management and
- Effective Practice Guideline Writing Support

Committee members discussed upcoming workshops and tabletop exercises.

At 1:21 p.m., on motion made by Ms. LaMarr, and seconded by Ms. Sack, the Committee voted unanimously to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Mario Ricozzi, Chair

(R) = Attended remotely.

UNAPPROVED

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966
<http://www.rwater.com>

To: Authority Environmental, Health & Safety Committee
David J. Borowy
Kevin J. Curseaden
Todd Cort
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack

Cc: Sunny Lakshminarayanan, Interim President and CEO
Elizabeth Calo, GM - HR

From: Kevin Watsey, Director of Public Affairs
Steve Vitko, Environmental Planning Manager

Date: November 20, 2025

Subject: 2025 Hazardous Waste Central Summary

The 2025 HazWaste season ran from May 17 through October 25, serving a total of 6,588 households—a 13.5% decrease compared to the 2024 season. While the exact cause of the decline is unclear, four of the first six collection days experienced rain, which typically leads to lower participation. The chart below illustrates program participation over the past five years, showing both household collections and the volume of waste collected through the Conditionally Exempt Small Quantity Generator (CESQG) process.

The program allows businesses classified as CESQGs to participate by appointment, with all service costs covered by the business. CESQG requests are referred to Clean Harbors, which coordinates directly with the business to manage disposal needs. Because these transactions occur exclusively between the business and Clean Harbors, they do not generate revenue for our program.

This year, no CESQG requests were processed. We've observed that businesses that previously utilized the CESQG program through HazWaste are now contacting Clean Harbors directly.

Year	CESQG Waste Summary (lbs)	Number of Residential Households
2025	0	6588
2024	1,405	7610
2023	3,095	7068
2022	2,360	8555
2021	1,321	8850
2020	1,450	6743

Satellite collections were held in the following towns: Guilford, Orange, Fairfield, Woodbridge, Milford, Meriden, and for the first time, Bethany. Each satellite includes a single day collection event located at the corresponding municipal location, which makes household hazardous waste collection even easier for residents. Notably, we had a record-breaking collection in Fairfield.

Town	2025	2024	2023	2022
Guilford	160	329.0	294.0	369
Orange	230	267.5	147.5	222
Woodbridge	116	67.5	18.5	46.5
Meriden	123	102.0	135.5	36.5
Fairfield	820	635.0	540.0	459.0
Milford	246	123.0	55.0	115.0
Bethany	103	N/A	NA	NA

The HazWaste Central program operates on a cost-neutral basis, meaning all expenses—including RWA staff time, operating costs, and waste disposal—are fully covered by the participating towns. RWA ratepayers do not subsidize the program, as it is managed under a separate budget from the RWA. The RWA initially covers operational and staffing expenses, which are then reimbursed by the towns on a semiannual basis. To streamline cash flow, HazWaste Central staff issue invoices to participating towns every six months rather than once a year, allowing the RWA to recover the fronted funds more regularly.

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To: Authority Environmental, Health & Safety Committee
David J. Borowy
Todd Cort
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack
Mario Rizzozi

Cc: Sunny Lakshminarayanan, Interim CEO

From: Victor Benni, Director of Engineering

Date: November 20, 2025

Subject: Lead and Copper Rule Revisions/Improvements Update

The Lead and Copper Rule Revisions (LCRR) and the subsequent Lead and Copper Rule Improvements (LCRI) are U.S. EPA regulations aimed at reducing lead and copper in drinking water to protect public health. The LCRR (effective January 2021) focused on better identifying lead sources by requiring water systems to create an initial, publicly available inventory of all service line materials by October 16, 2024. The LCRI (finalized October 2024, with most compliance by November 1, 2027) goes further by requiring the full replacement of all lead and galvanized requiring replacement (GRR) service lines within 10 years. It lowers the lead Action Level from 15 µg/L to 10 µg/L (effective in 2028), requires more rigorous tap sampling protocols (e.g., first and fifth liter samples). An initial inventory has been filed by the RWA with the CT DPH in October 2024. The RWA is currently working on refining the inventory along with developing programs for replacement. As per LCRI, the timeframe for replacing all the lead service lines is ten years and should be complete by November 1, 2037. As per the ten-year model, the RWA has approximately budgeted \$120 million dollars which will include the design and construction associated with replacement of lead service lines, galvanized requiring replacement, and lead connectors (goosenecks). A significant portion of this budgets relates to replacement of goosenecks.

Current Status of our Lead Service Line Replacement (LSLR) program:

Project Approval and Timeline

- DPH Approvals: The updated LSLR specifications have been submitted to the CTDPH for final approval. We are currently awaiting their sign-off.
- Milford Pilot: Once DPH approval is received, the bid document will be issued then awarded. We anticipate the Notice to Proceed in early January, leading to construction beginning around the first week of March 2026. This competitive bid process is necessary to secure DWSRF funding. Based on the inventory work conducted as part of the previous phase, 4 (four) lead lines were identified in Milford utilizing the vacuum excavation process. There were no known lead service lines identified in the remaining towns. Hence, the pilot is being completed in the Town of

Milford. Galvanized requiring replacement (GRR) will also be included in the Pilot, as required by LCRI.

- In FY 26, the budgeted amount for the LCRR/LCRI program is \$2.5 million dollars. This pilot may not be eligible for grant funding as it may not meet the requirements associated with distressed communities but will qualify low cost DWSRF funding.

Ongoing Work and Internal Coordination

- **Parallel Replacements:** Our Construction Department continues to replace lead connectors during municipal paving and other utility projects to eliminate older, undersized services and system weaknesses. Additional lead connector removal will be coordinated as part of the compliance replacement program to maximize efficiency and reduce cost.
- **Internal Alignment:** We are holding ongoing internal meetings with Field Service, Construction, and Field Operations to ensure consistent communication and protocols. Future sessions are planned with Customer Service, New Services/Contracts, and Pipe Safe.
- **Future Planning:** Work has begun on prioritizing service replacements, balancing the needs of disadvantaged communities with construction efficiencies. Water Quality is also incorporating new sampling locations into the June 2026 compliance sampling effort.
- Construction methodologies for replacing service lines may include trenchless technologies based on field conditions.
- RWA's external contractor will be installing copper replacement lines into the building to the utility side of the meter.
- Currently the LCRR/LCRI does not require replacement of lead goosenecks which are under 36 inches in length, but the RWA workforces have been proactively replacing these lead goosenecks when discovered (paving projects/leaks/PipeSafe) and the practice will continue.

South Central Connecticut Regional Water Authority
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<http://www.rwater.com>

To: Authority Environmental, Health & Safety Committee
David J. Borowy
Todd Cort
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack
Mario Ricozzi

Cc: Sunny Lakshminarayanan, Interim CEO

From: Liz Calo, GM & Head of HR

Date: November 20, 2025

Subject: Workforce Update

Strategic initiatives are currently underway to fortify our internal talent pipeline, ensure equitable compensation, include staffing efficiency ideas, and significantly boost employee engagement and trust. These efforts are a direct and necessary response to critical industry challenges, including the aging water utility workforce and the risk of institutional knowledge loss.

Workforce Overview and Talent Management:

Our current workforce stands at 279 employees, consisting of 156 non-union and 123 union employees. All workforce initiatives are designed to serve this structure and build continuity for the future.

Talent Management and Succession Planning: Mitigating Industry Risk

Successfully launched and are actively implementing Individual Development Plans (IDPs) across the organization, including senior management.

- Goal: IDPs engage employees in defining their career goals and skills needs, while providing critical data to build a robust succession bench for key roles.
- Strategic Industry Context: This initiative directly mitigates the most significant risk facing the water sector: the loss of up to a third of our experienced workforce to retirement over the next decade. The IDP process and subsequent talent pipeline development are essential for capturing and transferring institutional knowledge.
- Succession Planning: Currently working closely with teams on focused succession planning efforts, including implementing cross-training programs where union and non-union guidelines allow.

Operational Continuity, Asset Management, and Knowledge Capture:

To secure mission-critical expertise and ensure infrastructure resilience, we are linking human capital efforts directly to maintenance practices and asset management.

- **Effective Practice Guidelines (EPGs) and CMMS Integration:** RWA has developed written Effective Practice Guidelines (EPGs) for business processes, including crucial safety components. Many of the EPGs detail effective equipment maintenance, and this component is captured and executed in RWA's CMMS system (Computerized Maintenance Management System).
 - **Progress and FY Goals:** Following the successful inclusion of all equipment in our CMMS system last FY, this FY's focus is on ensuring a Preventative Maintenance (PM) schedule is in place for all equipment requiring maintenance, and further driving the adoption of field devices to ensure accurate tracking of maintenance performed.
 - **SOP and EPG Alignment:** The effort to capture existing operations methods and convert them into written SOPs is moving forward. We are effectively utilizing Scribe, a tool that captures tasks and generates SOPs effortlessly. Staff will also be reviewing current written EPGs against the list of PM schedules to identify and address any missing EPGs.
 - **Additional Initiatives:** Other initiatives for this FY include additional operational training, formal inspection scheduling for dams, and evaluating the use of Hexagon/EAM's inspection module versus checklists already included in preventative maintenance schedules.

Learning & Development Initiatives Driving Retention, Trust, and New Skills:

In direct response to feedback from the last Employee Survey, we have significantly enhanced our training infrastructure to support retention, growth, and trust-building.

- **RWA University (LMS):** Introduced a new, comprehensive curriculum, branded as RWA University, within our Learning Management System (LMS). This content is directly tied to specific roles and responsibilities to ensure relevance.
 - **Engagement Tracking:** Employees who complete RWA University classes earn tracked certificates within the LMS. All course completions are tied to role, career goals, or employee inspirations, allowing us to view and measure who is truly engaged and proactively working on initiatives to better themselves.
 - **Skills Gap:** This targeted training helps engage employees, directly supporting our strategy to retain and grow talent and bridge the emerging technical skills gap driven by the modernization of water infrastructure technology.
- **New Leadership Development Program:** A new program focused on Leadership Development is being launched (January 2026). The curriculum addresses topics specifically requested by employees, aiming to drive positive change in employee morale, build a leadership pipeline, and actively cultivate trust across the organization.

Job Descriptions and Compensation Review: Ensuring Market Competitiveness:

A critical review and update of all Job Descriptions (JDs) is underway, an essential effort given that most have not been revised in over a decade.

- **Process:** Currently, collaborating with employees and managers to ensure the new JDs accurately reflect the current duties and responsibilities for each role.
- **Compensation Alignment:** The resulting accurate JDs are foundational to a thorough compensation analysis. This review will ensure we are fairly compensating our teams by validating our pay structures against current market data and internal equity standards, which is vital for retaining existing talent and attracting new talent to the organization to replace retirees.

Employee Transparency and Benefits:

We have updated key internal resources and communications to increase transparency around benefits and total compensation.

- **Employee Handbook Update:** The Employee Handbook has been revised and shared to enhance transparency into company policies and benefits.
- **Total Compensation Awareness:** We are developing targeted communications to drive awareness of total compensation, helping employees understand the full value of their comprehensive benefits package.
- **Benefit Enhancements and Competitiveness:** We actively work with our benefits broker to ensure our offerings align with industry standards, regulatory requirements, and remain competitive in the market. This continuous review is a critical component of our overall strategy to improve recruitment and retention in a tight labor market while being compliant with State and Federal regulations

These integrated initiatives are vital to modernizing our talent outreach, empowering and developing our human capital capabilities, fostering a culture of development, thereby ensuring our competitive edge in attracting and retaining top talent necessary for the continued and reliable operation of the RWA.

South Central Connecticut Regional Water Authority

October 23, 2025

Minutes

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, October 23, 2025, at 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chair Borowy presided.

Present: **Authority** – Messrs. Borowy, Curseaden and Ricozzi, and Mss. LaMarr(R) and Sack
 Management – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan, Hill(R), and Singh
 RPB – Ms. Young(R)
 Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:30 p.m.

1. SAFETY MOMENT

1.1 Chair Borowy reviewed the Safety Moment distributed to members.

2. PUBLIC COMMENT

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present.

3. MEET AS PENSION & BENEFIT COMMITTEE

At 12:30 p.m., on motion made by Mr. Ricozzi and seconded by Ms. Sack, the Authority voted to recess the meeting to meet as the Pension & Benefit Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:24 p.m., the Authority reconvened.

4. CONSENT AGENDA

Chair Borowy asked members if there were any questions concerning items on the Consent Agenda. The Committee inquired about accounts receivable red tags, which management advised was reinstated last month.

After discussion, on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority voted to approve, adopt, or receive, as appropriate the following items in the Consent Agenda:

4.1 Minutes of the September 25, 2025 regular meeting

4.2 Capital budget authorization for November 2025

RESOLVED, that the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,200,000 for the month of November 2025 for transfer from the Construction Fund for capital expenditures.

Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn, pursuant to such requisition, is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2026 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

4.3 Capital Budget Transfer Notifications for November 2025.

4.4 Monthly Financial Report for September 2025.

4.5 Accounts receivable update for August 2025.

4.6 RWAY/CIS Update for October 2025.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

5. REPORTS ON RPB COMMITTEE MEETINGS

Authority members reported on recent RPB committee meetings.

6. FINANCE

6.1 TEN YEAR MODEL

At 1:35 p.m., Messrs. DelVecchio and Olejarczyk entered the meeting at on motion made by Mr. Ricozzi and seconded by Ms. Sack, the Authority voted to go into executive session, to review the Ten-Year Model, pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information. Present in executive session were Authority members, Messrs. Lakshminarayanan, DelVecchio, Hill, Olejarczyk. and Singh, and Mss. Young, Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

At 2:54 p.m., the Authority came out of executive session and Mss. LaMarr, Sack, and Young, and Messrs. DelVecchio and Olejarczyk withdrew from the meeting.

[BREAK 3:00-3:10 p.m.]

7. BUSINESS UPDATES

7.1 MONTHLY BUSINESS HIGHLIGHTS

Mr. Lakshminarayanan provided a business update, including reporting on Customer Service Week earlier in the month. Celebrations, engagement activities, and giveaways took place to acknowledge employees for the work they do and to thank them for their efforts.

He also reported on the on-going dialogue with the city regarding prospective plans for the redevelopment of 60 and 90 Sargent Drive. Earlier in the month, Mr. Lakshminarayanan met with officials from the city's economic development administration and Colliers who expressed an interest in a potential future partnership.

7.2 AWA UPDATE and 7.2.a. DISCUSSION TO CONSIDER RESOLUTION ASSOCIATED WITH AWA

At 3:07 p.m., Mss. LaMarr and Sack withdrew from the meeting and on motion made by Mr. Curseaden and seconded by Mr. Ricozzi, the Authority voted unanimously to convene in executive session, to receive an AWA update, pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members, Messrs. Lakshminarayanan, Hill, and Singh, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Absent
Ricozzi	Aye
Sack	Absent

At 3:10 p.m., Ms. Sack entered the meeting.

At 3:34 p.m., the Authority came out of executive session. No votes were taken in executive session.

After discussion, Mr. Curseaden moved for approval of the following resolutions:

WHEREAS, in order to prepare for the contemplated transaction certain time sensitive activities need to progress while the final decision from the Connecticut Public Utility Regulatory Authority (PURA) on Docket 25-04-03 is still pending, and

WHEREAS, the debt issuance under this resolution will occur only if the change of control Docket 25-04-03 is approved by the Connecticut PURA and under no other circumstance will such debt issuance occur; and

WHEREAS, Section 5 of Public Act 24-1 of the June 2024 Special Session of the Connecticut General Assembly, (the "Act") provides that the members of the South Central Connecticut Regional Water Authority (the "RWA") board shall have the authority to act on behalf of the Aquarion Water Authority (the "AWA") board, as described in the Act, until such time as the members of the Authority board are appointed; and

WHEREAS, Section 4 of the Act provides that the representative policy board of the South Central Connecticut Regional Water Authority (the "RWA RPB") board shall have the authority to act on behalf of the Aquarion Water Authority representative policy board (the "AWD RPB") until such time as the members of the AWD RPB are appointed.

WHEREAS, the RWA acting on behalf of the AWA wishes to authorize bonds to be issued by the AWA for capital improvements.

NOW THEREFORE BE IT:

RESOLVED: that the RWA, acting on behalf of the AWA, hereby establishes the general terms and provisions of bonds, notes or other obligations (the “Bonds”) which are to be issued under the General Statutes of Connecticut or any other law thereto enabling.

1. The Bonds par value shall not exceed \$350,000,000.
2. The Bonds may be issued as obligations in one or more series on parity or subordinate to bonds issued by the AWA pursuant to a resolution to be adopted by the AWA for each series of Bonds, which resolution may provide that the Bonds are combined in one or more series with other bonds of the AWA to be issued for a different purpose. Each of such resolutions shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, whether bonds are taxable or tax exempt, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the AWA shall determine in accordance with the limits established by this resolution.
3. The purposes of the Bonds shall be to finance or refinance the cost of (i) capital improvements of the water system of the Aquarion Water Company (the “Company”) prior to the acquisition of the Company by the AWA in accordance with that certain Purchase and Sale Agreement by and among the seller, the AWA and the RWA, dated as of January 27, 2025; (ii) capital improvements of the water system of AWA made after the acquisition of the Company by the AWA; (iii) funds for deposit to reserve funds, as necessary in accordance with the AWA general bond resolution and as permitted by the Internal Revenue Code of 1986, as amended and (iv) costs of issuance of the Bonds (collectively, the “Project”).
4. The Bonds may be sold by a competitive bid or by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement.
5. The AWA reasonably expects to incur expenditures (the “Expenditures”) in connection with the Project of which a general functional description is contained above. The AWA reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed the amount as set forth in this resolution.

FURTHER RESOLVED, the form of this resolution entitled “Resolution Approving the Proposed Issuance of Bonds” a copy of which shall be filed with the records of the RWA and the AWA, shall be submitted to the RWA RPB on behalf of the AWA RPB for its approval in accordance with Section 55 of the Act

Mr. Ricoszi seconded the motion. The Chair called for the vote and the Authority approved the resolutions as revised, and conditional upon Connecticut Public Utilities Regulatory Authority approval.

Borowy	Aye
Curseaden	Aye
LaMarr	Absent
Ricoszi	Aye

Sack Aye

8. MEET AS COMPENSATION COMMITTEE MEETING

At 3:35 p.m., Ms. LaMarr entered the meeting and on motion made by Mr. Ricozzi and seconded by Ms. Sack, the Authority voted to recess the meeting to meet as the Compensation Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:15 p.m., the Authority reconvened.

9. ACT ON MATTERS ARISING FROM COMMITTEE MEETINGS

There were no actions arising from Committee meetings.

At 4:15 p.m., on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

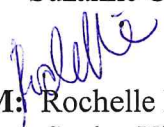
Catherine E. LaMarr, Secretary

(R) = Attended remotely.

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020
<http://www.rwater.com>

MEMORANDUM

TO: David J. Borowy
Kevin J. Curseaden
Catherine E. LaMarr
Mario Ricozzi
Suzanne C. Sack


FROM: Rochelle Kowalski
Senior Vice President, Chief Financial Officer & Head of Corporate Development

DATE: November 14, 2025

SUBJECT: Capital budget authorization request for December 2025

Attached for your meeting on November 20, 2025, is a copy of the resolution authorizing expenditures against the capital improvement budget for December 2025. The amount of the requested authorization, for funds held by the trustee, is \$3,300,000.

In addition, approximately \$40,000 is expected to be used for the HSV Enhancements & CMS Upgrade project from the Growth Fund.

This would result in projected expenditures through December 2025 of \$24,690,715 or approximately 37% of the total 2026 fiscal year capital budget, including State and Redevelopment.

Attachment

RESOLVED

That the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$3,300,000 for the month of December 2025 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2026 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

REGIONAL WATER AUTHORITY
REVIEW OF FINANCIAL DATA
October 31, 2025 (FY 2025)

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Operating Revenues

FY26 revenue for water, including wholesale and fire service, is over budget by \$2,623k (approx. 4.2%).

Metered water revenue is over budget by \$2,529k (approx. 4.5%)

Total net other revenue is \$454k over budget due to other water revenue being over budget and other water and proprietary expenses being lower than budget.

Operating Expenses

Operating and Maintenance Expenses are currently under budget due to the following:

	Oct-25
Employee Benefits are under budget due to lower medical & other expenses, partially offset by O&M/non-O&M mix.	(191,000)
Administrative Building is under budget primarily due to timing.	(67,000)
General & Administrative is over budget primarily due to timing.	58,000
Tools & Stores is under budget across multiple areas.	(62,000)
Transportation is under budget due to lower body repairs, parts and timing.	(133,000)
Utilities & Fuel is under budget due to lower than anticipated costs and timing.	(112,000)
Pump Power is under budget due to lower than anticipated costs and timing.	(327,000)
Chemicals Expense is over budget primarily due to timing.	93,000
Postage is under budget due to a vendor credit and timing.	(82,000)
Business Improvement is under budget due to lower than anticipated costs and timing.	(145,000)
Insurance Premiums are over budget primarily due to timing.	180,000
Outside Services is under budget across multiple areas.	(918,000)
Central Lab/Water Quality is under budget due lower than anticipated costs and timing.	(96,000)
Training and continued education is under budget primarily due to timing.	(108,000)
Info. Technology Licensing & Maintenance Fees are over budget primarily due to timing.	238,000
Maintenance & Repairs are under budget primarily due to timing.	(345,000)
All Other	<u>(14,000)</u>
<u>Interest Income</u>	(2,031,000)

Interest Income is above budget primarily due to higher investment earnings.

PROJECTED MAINTENANCE TEST

The projected coverage is 1.23 with no shortfall.

REGIONAL WATER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE MONTHS ENDING OCTOBER 31, 2025

Pg 2

	FY 2025	FY 2026	FY 2026	(Under)Over
	Actual	Budget	Actual	Budget
Operating revenues				
Metered water revenues	\$ 53,292	\$ 56,434	\$ 58,963	\$ 2,529
Fire service	5,756	5,953	5,991	38
Wholesale	401	388	444	57
Other revenue - water	2,549	1,756	1,876	120
Other revenue - proprietary	7,026	7,220	7,007	(212)
Total operating revenues	69,025	71,750	74,281	2,531
Operating expenses				
Operating and maintenance expense	28,208	31,424	29,394	(2,031)
Expense associated with other revenue - water	1,373	957	813	(144)
Expense associated with other revenue - proprietary	3,016	3,731	3,328	(403)
Provision for uncollectible accounts	116	208	384	176
Depreciation and amortization	10,835	11,146	11,146	0
Payment in lieu of taxes	3,787	4,079	4,079	0
Amortization Pension Outflows/Inflows	92	852	852	0
Amortization OPEB Outflows/Inflows	(238)	(60)	(60)	0
Total operating expenses	47,189	52,336	49,935	(2,401)
Operating income	21,836	19,414	24,346	4,933
Nonoperating income and (expense)				
Interest income	4,539	2,862	3,833	970
(Loss) Gain on disposal of assets	(25)	(166)	(7)	159
Realized and unrealized (losses) gains on investments			-	-
Interest expense	(8,940)	(8,997)	(8,917)	80
Amortization of bond discount, premium, issuance cost and deferred losses	1,174	1,200	1,187	(14)
Amortization of Goodwill			-	-
Intergovernmental revenue			957	957
Contributions to related entities			-	-
Total nonoperating income and (expense) before capital contribution	(3,251)	(5,100)	(2,948)	2,152
Income (expense) before contributions	18,584	\$ 14,314	21,398	\$ 7,085
Capital contributions	8		162	
Change in net assets	18,592		21,560	
Total net assets - beginning of fiscal year	322,489		359,744	
Total net assets - end of reporting month	341,081		\$ 381,304	

	Budget	Projected	(Under)Over
	FY 2026	FY 2026	FY 2026
	@114%	@114%	@114%
FY 2026 MAINTENANCE TEST			
(Budget vs. Projected)			
Revenue Collected:			
Water sales	135,906	138,106	2,200
Interest Income	3,658	4,408	750
BABs Subsidy	616	616	-
Other Net	9,759	9,759	-
Common Non-Core	(300)	(300)	-
Total	149,639	152,589	2,950
Less:			
Operating and maintenance expenses	(74,062)	(74,062)	-
Depreciation	(10,750)	(10,750)	-
PILOT (A)	(9,623)	(9,623)	-
Net Avail for Debt Service (B)	\$ 55,204	\$ 58,154	\$ 2,950
Debt Service Payments (C)	\$ 47,494	47,289	\$ (205)
Debt Service @ 114% (D)	\$ 54,143	53,909	\$ (234)
Difference (B-D)	\$ 1,061	\$ 4,245	
RSF, Growth and/or General Fund (D)	-		
Coverage	116%	123%	

**REGIONAL WATER AUTHORITY
OPERATING AND MAINTENANCE EXPENSE
OCT 31, 2025**

Pg 3

<u>PERIOD ENDING OCT 31, 2025</u>				
	<u>FY 2025 Actual</u>	<u>FY 2026 Budget</u>	<u>FY 2026 Actual</u>	<u>(Under) Over</u>
1 Payroll	\$ 10,815	\$ 11,581	\$ 11,609	\$ 28
2 Employee Benefits	3,085	3,937	3,746	(191)
Pension Contributions	1,205	1,101	1,101	0
3 Administrative Building	496	536	469	(67)
4 General & Administrative	818	608	666	58
5 Transportation	359	430	297	(133)
6 Tools & Stores	176	183	121	(62)
7 Utilities & Fuel	774	990	879	(112)
8 Material From Inventory	134	158	171	13
9 Pump Power Purchased	1,810	2,288	1,961	(327)
10 Chemicals	1,512	1,556	1,650	93
11 Road Repairs	93	133	169	36
14 Postage	288	315	233	(82)
15 Printing & Forms	10	28	15	(14)
17 Collection Expense	401	487	465	(21)
18 Business Improvement	134	273	127	(145)
19 Public/Customer Information	78	73	67	(6)
20 Outside Services	1,800	1,956	1,038	(918)
21 Insurance Premiums	746	885	1,065	180
22 Worker's Compensation, pre-Churchill	31	20	(13)	(33)
23 Damages	20	31	34	3
24 Training & Cont. Education	152	185	78	(108)
25 Authority Fees	59	77	63	(15)
26 Consumer Counsel	40	25	23	(2)
27 RPB Fees	67	104	121	17
28 Organizational Dues	58	51	39	(12)
29 Donations	26	16	24	8
34 Central Lab/Water Quality	131	167	70	(96)
40 Environmental Affairs	103	93	77	(16)
44 Info. Technology Licensing & Maintenance Fees	1,280	1,429	1,667	238
45 Maintenance and Repairs	1,411	1,608	1,264	(345)
46 Regulatory Asset Amortization	97	97	97	0
	<u>\$ 28,208</u>	<u>\$ 31,424</u>	<u>\$ 29,394</u>	<u>\$ (2,031)</u>

South Central Regional Water Authority

Analysis of Accounts Receivable ("A/R")

(\$000 omitted)

Total Accounts Receivable Aging (in days)

	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024
Under 30	7,898	7,627	9,126	7,765	7,165	\$ 9,489	\$ 7,090	\$ 7,647	\$ 6,905	\$ 6,376	\$ 5,783	\$ 7,750	\$ 6,623
31-60	1,737	1,664	1,685	2,226	1,958	1,039	1,897	1,904	1,365	1,425	1,562	1,703	1,894
61-90	981	729	1,030	1,098	1,067	664	942	610	611	735	675	808	624
91-180	1,458	1,357	1,423	1,495	1,486	1,038	1,218	1,074	1,119	1,078	1,156	1,058	1,028
181-360	1,155	1,061	1,211	1,213	1,166	974	1,065	1,027	980	964	968	910	1,033
More than 1 year	2,898	2,782	2,859	3,032	3,071	2,929	3,077	3,209	3,253	3,306	3,432	3,504	3,423
Sub Total	16,127	15,220	17,334	16,829	15,913	16,133	15,289	15,471	14,233	13,884	13,576	15,733	14,625
Interest due	1,166	1,414	1,385	1,319	1,192	1,231	1,378	1,382	1,479	1,510	1,454	1,524	1,524
Total Gross A/R plus interest *****	\$ 17,293	\$ 16,634	\$ 18,719	\$ 18,148	\$ 17,105	\$ 17,364	\$ 16,667	\$ 16,853	\$ 15,712	\$ 15,394	\$ 15,030	\$ 17,257	\$ 16,149

Aged Accounts Receivable Focus of Collection Efforts

	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024
Greater than 60 days:													
A/R	\$ 7,651	\$ 7,156	\$ 7,190	\$ 8,157	\$ 7,982	\$ 6,767	\$ 7,533	\$ 7,135	\$ 7,266	\$ 7,408	\$ 7,492	\$ 7,625	\$ 7,439
Less: Multi-Tenants	(1,941)	(1,931)	(1,854)	(1,835)	(1,692)	(1,470)	(2,357)	(1,571)	(1,616)	(1,619)	(1,563)	(1,478)	(1,417)
Receiverships***	(1,407)	(1,420)	(1,390)	(1,569)	(1,556)	(1,120)	(1,741)	(1,723)	(1,776)	(1,891)	(1,952)	(2,002)	(2,040)
Liens	(1,261)	(1,104)	(1,154)	(1,940)	(1,962)	(1,951)	(1,500)	(2,069)	(2,024)	(1,937)	(1,842)	(1,865)	(1,911)
Total	\$ 3,042	\$ 2,701	\$ 2,792	\$ 2,813	\$ 2,772	\$ 2,226	\$ 1,935	\$ 1,772	\$ 1,850	\$ 1,961	\$ 2,135	\$ 2,280	\$ 2,071
	40%	38%	39%	34%	35%	33%	26%	25%	25%	26%	28%	30%	28%

Collection Efforts

	Oct 2025	Sept 2025	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024
Shuts *	\$ 28	\$ 76	\$ 67	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 37	\$ 31	\$ 33	\$ 55
Red Tags **	7	-	-	-	-	-	-	-	5	6	-	-	-
Receivers	12	5	14	6	6	26	25	-	38	82	27	46	95
Top 100 Collection Calls	137	-	-	-	-	444	190	318	394	108	-	-	-
Other ⁽¹⁾	1,717	1,714	1,885	1,814	724	434	723	390	626	958	948	842	1,017
Total	\$ 1,901	\$ 1,795	\$ 1,966	\$ 1,828	\$ 730	\$ 904	\$ 938	\$ 708	\$ 1,071	\$ 1,191	\$ 1,006	\$ 921	\$ 1,167

* Number of shuts

248

237

123

15

-

-

-

-

-

30

140

100

97

172

** Number of Red tags

45

-

-

-

-

-

-

-

25

49

-

-

-

-

***Receivership, Stipulated & Bankruptcy

****Reflects SAP AR as of 03/21/2025. Payments received between 03/22/25 to 03/31/25 are not reflected.

*****April, May, June, July, Aug., Sept. & Oct. 2025 A/R is under review and subject to change.

⁽¹⁾ Includes: Notices and letters and legal initiatives.

CIS/RWAY Post Go-Live Stabilization

CIS/RWAY Project Health Indicators

Schedule



April 2025 Go-Live

Capital Budget



\$16.01M

Capital Spend



\$16.01M

Scope



+ Omni-Channel

Accomplishments

- Service Delivery Maintenance – 216 UMAX incident tickets completed since go-live.
- Collections – 248 shut-offs in October
- Property Closings – 2,823 completed since going live until October 31st.
- Updated Omnichannel Realtime Dashboard – Improved data accuracy, refined and simplified visuals, and easier navigation. **(ABR goal achieved 4.38% target 5%)**
- **1818 automatic Payment arrangements** have been offered for customer assistance.

Decisions, Risks & Issues

- Key Decision(s) – Completed October close with some challenges.
- Key Risks – Continued Itineris and RWA collaboration on Financial Reports. **(on track for target completion Q2-FY26)**

Current Activities

- Continued steady state and operational support for Customer Care, Finance, Contracts & New Services, Commercial, Field Service, and Field Operations.
- Continued prioritization and resolution for defects and improvements.
- UMAX Service Pack R25SP05 successfully tested and scheduled for implementation on 11/16.

Next Steps:

- Continued Itineris/RWA collaboration on outstanding Financial reports.
- Continue knowledge transition from ITI to RWA resources for project closure.

Legend:



On Schedule



At Risk



Late

RWA and Committees

PROPOSED

2026 Meeting Dates

January 22

February 26

March 26

April 23

May 28

June 25

July 23

August 27

September 24

October 22

November 19

December 17

RWA Committees

PROPOSED

2026 Meeting Dates

January 22	February 26	March 26	April 23	May 28	June 25
Compensation Pension	Audit-Risk Strategic	EH&S Commercial Business	Pension Compensation	Audit-Risk EH&S	Commercial Business Strategic
July 23	August 27	September 24	October 22	November 19	December 17
Compensation Pension	EH&S Strategic	Audit-Risk Commercial Business	Pension	EH&S Strategic	Audit-Risk Commercial Business

SUMMARY SCHEDULE OF IMPORTANT DATES FISCAL 2026 PROJECTIONS AND FISCAL 2027 BUDGET REQUESTS		
	2025-2026	
	Oct 7, 2025	Management begins capital budgetary process by requesting project managers to complete capital budget input forms
	Dec 5, 2025	Management begins O&M budgetary process by requesting projections for FY26 payroll through May 31, 2026
	Dec 2025 to Feb 2026	Finance requests budget managers to project FY26 and FY27 O&M expenses and revenue
	Mar 16, 2026	Management-approved FY27 capital and operating budgets are electronically sent to the Authority
A	Mar 30, 2026 (or later in the week)	Management discusses FY27 capital budget with the Authority, anticipating that the Authority will approve distribution of preliminary capital budget to the RPB. (special meeting)
A	Mar 30, 2026 (or later in the week)	Management discusses FY27 operating budget with the Authority, anticipating that the Authority will approve distribution of preliminary operating budget to the RPB. (special meeting)
	Apr 1, 2026 (subject to above)	Management electronically sends the Authority's preliminary budgets to the RPB and Office of Consumer Affairs
	Apr 13 to Apr 17, 2026	Meet with OCA to discuss budgets – if requested
R	Apr 13 to Apr 17, 2026	RPB Finance Committee meets with management (potential special meeting)
R	Apr 13 to Apr 17, 2026	Land Use Committee and Consumer Affairs Committee meet with management (potential special meeting)
R	***	Prior to Finance Committee meeting on 5/11/26 (regular meeting), the chairs of the Land Use Committee and Consumer Affairs Committee convey their comments to the Finance Committee
R	May 11, 2026	RPB Finance Committee (regular meeting) meets to comment on the budget (other RPB members are invited to attend)
A & R	May 28, 2026	Regular full RPB meeting with Authority in attendance -- Finance Committee makes its recommendation regarding the FY27 budgets to the full RPB
A	May 28, 2026	Authority reviews and votes on operating and capital budgets. (meet after RPB Board meeting)
	May 29, 2026	Management sends approved budgets to Trustee by 5/29/2026 (or late on 5/28/2026)
R	RPB / RPB Committee meetings	
A	Authority meetings	

Note: Good Friday is April 3, 2026, Easter is April 5, 2026, Passover is from Wed. (evening) April 1, 2026 through Thur. (last day) April 9, 2026.
Other holidays include Monday, January 19, 2026 Martin Luther King Day and Monday, May 25, 2026 Memorial Day

SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY

**PROPOSED SCHEDULE FOR ISSUANCE TEST RATE APPLICATION
OF THE AUTHORITY'S BONDS TO FUND ITS PROGRAM OF CAPITAL IMPROVEMENTS**

PRELIMINARY WORK: BONDS AND RATE APPLICATION	Bonds/Rate Application	Days	Comments
Discuss this schedule with the Authority	Thu., Nov 20th		Done at regular meeting of Authority
<i>Holiday: Thanksgiving & Following Day</i>	Thu., Nov 27th and Fri., Nov. 28th		
<i>Holiday: Christmas Eve & Day</i>	Wed., Dec 24th and Thu., Dec. 25th		
<i>Holiday: New Years Eve & Day</i>	Wed., Dec 31st and Thu., Jan. 1st		
Send rate application and resolutions for bonds to Authority	Fri. Jan. 16th		
<i>Holiday: Martin Luther King Day</i>	Mon. Jan. 19th		Authority: Regular meeting Authority: Regular meeting Authority: possibly a special meeting
Presentation to the Authority on proposed rate application and Bonds	Thu., Jan. 22nd		
Authority takes action regarding rate application and 40th Series	Thu., Jan. 22nd		
Authority: special meeting, if necessary, regarding rate application	Fri., Jan. 23rd		
<u>IF THE AUTHORITY APPROVES THE RATE APPLICATION</u>			
Submit general resolution for bonds and rate application to RPB; request public hearing	Tue., Jan. 27th		File at least min. period before RPB acts
Meet with Office of Consumer Affairs, if requested	Thu., Feb. 5th		Or alternative date
Meet with RPB's Finance Committee re: completeness of application	Mon., Feb 9th	13	Regular meeting of the committee
RPB takes action in response to request for public hearing	Thu., Feb 26th	30	RPB: regular meeting.
Publish notice of public hearing	Sat., Feb. 28th	1	Must be at least 20 days before hearing.
Forward rate application to wholesale customers	Mon. March 2nd		
<u>IF ACCEPTED BY THE RPB AND IF THE HEARING DATE IS SET</u>			
RPB holds public hearing	Thur. March 26	26	RPB: regular meeting
RPB takes action regarding rate application and general resolution for Bonds	Thu., Apr. 23rd	30	RPB: regular meeting
Publish RPB's decision regarding rate application	Sat., Apr. 25th	1	Appeals must be filed w/in 45 days
<u>IF THE RPB APPROVES THE RATE APPLICATION AND 40TH SERIES</u>			
Authority takes action regarding POS and supplemental resolution	Thu., May 28th		Authority: regular meeting
45-day appeal period ends regarding the rate application	Wed. June 10th	45	Appeal period ends on the 45th day from notice) - following day is first day after appeal period
Distribute POS over internet to prospective buyers	Wed., Jun. 10th		
Pricing for the bonds which the Authority accepts or rejects (If the sale is negotiated, sign Bond Purchase Agreement)	Wk. of June 15th		Market conditions, dependent Regular Authority Meeting is Jun. 25th
<u>IF THE AUTHORITY ACCEPTS THE PRICING FOR THE 38th SERIES BONDS</u>			
Close on bonds and implement rate increase	Wed., Jul. 1st		Closing for DWSRF will vary

**SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY
RESOLUTION
APPROVING THE PROPOSED ISSUANCE OF BONDS**

RESOLVED: That the Authority hereby establishes the general terms and provisions of the Authority's Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") which are to be issued under its Water System Revenue Bond Resolution, General Bond Resolution adopted by the Authority and approved by the Representative Policy Board on July 31, 1980, as amended (the "General Bond Resolution").

1. The Bonds shall not exceed two million one hundred thousand dollars (\$2,100,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of the interior/exterior painting and the installation of stairs on York Hill Tank No. 1, the replacement of the roof vent and the installation of mixers; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project").
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.
5. The Authority reasonably expects to incur expenditures (the "Expenditures") in connection with the Project of which a general functional description is provided above. The Authority reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt to be issued by the Authority within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed \$2,100,000. _.

6. The form of this resolution entitled “Resolution Approving the Proposed Issuance of Bonds” a copy of which shall be filed with the records of the Authority, shall be submitted to the Representative Policy Board for its approval in accordance with Section 22 of Special Act No. 77-98, as amended.

BE IT FURTHER RESOLVED that:

1. Temporary notes of the Authority which may be issued as Interim Funding Obligations delivered to the State of Connecticut may be issued by the Authority in the amount of \$2,100,000 in anticipation of the receipt of the proceeds from the sale of such Bonds.
2. The President / Chief Executive Officer, the Senior Vice President, Chief Financial Officer and Head of Corporate Development or any one of them may apply to the State Department of Public Health for eligibility and funding of the Project or any part of the Project and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project from the State’s Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.

**SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY
RESOLUTION
APPROVING THE PROPOSED ISSUANCE OF BONDS**

RESOLVED: That the Authority hereby establishes the general terms and provisions of the Authority's Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") which are to be issued under its Water System Revenue Bond Resolution, General Bond Resolution adopted by the Authority and approved by the Representative Policy Board on July 31, 1980, as amended (the "General Bond Resolution").

1. The Bonds shall not exceed two million four hundred thousand dollars (\$2,400,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of improvements to various gravity thickener components at the Lake Saltonstall Water Treatment Plant as well as the replacement of platform beams, walkway grating and handrails; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project").
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.
5. The Authority reasonably expects to incur expenditures (the "Expenditures") in connection with the Project of which a general functional description is provided above. The Authority reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt to be issued by the Authority within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed \$2,400,000.

6. The form of this resolution entitled “Resolution Approving the Proposed Issuance of Bonds” a copy of which shall be filed with the records of the Authority, shall be submitted to the Representative Policy Board for its approval in accordance with Section 22 of Special Act No. 77-98, as amended.

BE IT FURTHER RESOLVED that:

1. Temporary notes of the Authority which may be issued as Interim Funding Obligations delivered to the State of Connecticut may be issued by the Authority in the amount of \$2,400,000 in anticipation of the receipt of the proceeds from the sale of such Bonds.
2. The President / Chief Executive Officer, the Senior Vice President, Chief Financial Officer and Head of Corporate Development or any one of them may apply to the State Department of Public Health for eligibility and funding of the Project or any part of the Project and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project from the State’s Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.

**CONNECTICUT REGIONAL WATER AUTHORITY
RESOLUTION
APPROVING THE PROPOSED ISSUANCE OF BONDS**

RESOLVED: That the Authority hereby establishes the general terms and provisions of the Authority's Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") which are to be issued under its Water System Revenue Bond Resolution, General Bond Resolution adopted by the Authority and approved by the Representative Policy Board on July 31, 1980, as amended (the "General Bond Resolution").

1. The Bonds shall not exceed three million three hundred and twenty-five thousand dollars (\$3,325,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined).
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of replacement of the potassium permanganate and sodium hydroxide systems at the Lake Whitney Water Treatment Plant; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project").
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.
5. The Authority reasonably expects to incur expenditures (the "Expenditures") in connection with the Project of which a general functional description is provided above. The Authority reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt to be issued by the Authority within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed \$3,325,000.

6. The form of this resolution entitled “Resolution Approving the Proposed Issuance of Bonds” a copy of which shall be filed with the records of the Authority, shall be submitted to the Representative Policy Board for its approval in accordance with Section 22 of Special Act No. 77-98, as amended.

BE IT FURTHER RESOLVED that:

1. Temporary notes of the Authority which may be issued as Interim Funding Obligations delivered to the State of Connecticut may be issued by the Authority in the amount of \$3,325,000 in anticipation of the receipt of the proceeds from the sale of such Bonds.
2. The President / Chief Executive Officer, the Senior Vice President, Chief Financial Officer and Head of Corporate Development or any one of them may apply to the State Department of Public Health for eligibility and funding of the Project or any part of the Project and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project from the State’s Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.