

**South Central Connecticut Regional Water Authority**  
90 Sargent Drive, New Haven, Connecticut

or  
\*\*Via Remote Access

**AGENDA**

**Regular Meeting of Thursday, September 25, 2025 at 12:30 p.m.**

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1. Call to Order
  1. Safety Moment
2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
3. Meet as Audit-Risk Committee: C. LaMarr
  1. Approve Minutes – May 22, 2025 meeting
  2. Review FY 2025 Audit Results: D. Flint and G. Epstein - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered under Section 1-210(b)(5)(B), pertaining to financial information.*
  3. Cyber/Technology Resiliency Update (incl. AI) - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk.*
4. Consent Agenda
  1. Approve Minutes – August 28, 2025 regular meeting
  2. Capital Budget Authorization - October 2025
  3. Capital Budget Transfer Notifications (no action required) – October 2025
  4. Accounts Receivable Update – August 2025
  5. Key Performance Indicators – Q1 FY 2026
  6. RPB Dashboard Report
  7. RWAY/CIS Update
5. Finance: R. Kowalski
  1. Quarterly Financial Report
6. RPB Committee meeting assignments and reports on RPB Committee meetings
7. Business Updates: S. Lakshminarayanan
  1. Monthly Business Highlights
  2. \*AWA Update: S. Lakshminarayanan and R. Kowalski - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
8. Meet as Commercial Business Committee: K. Curseaden
  1. Approve Minutes – June 26, 2025 meeting
  2. Commercial Business Strategy Update: S. Lakshminarayanan and R. Kowalski - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
9. Meet as Strategic Planning Committee (*Special meeting*): S. Sack
  1. Approve minutes – August 28, 2025 meeting
  2. Consider and act on Strategic Planning Consultant RFPs - *Upon 2/3 vote convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A), pertaining to trade secrets.*
10. Meet as Compensation Committee (*Special meeting*): K. Curseaden
  1. Approve Minutes – August 28, 2025 meeting
  2. CEO FY 2025 Performance Review - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(A) pertaining to performance and evaluation.*
11. Act on matters arising from committee meetings

<p>**Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <a href="https://tinyurl.com/4b4mukzy">https://tinyurl.com/4b4mukzy</a>. For questions, contact the board office at 203-401-2515 or by email at <a href="mailto:jslubowski@rwater.com">jslubowski@rwater.com</a>.</p>
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\*RPB member (N. Campbell) will be excused at Item 7.2

# SAFETY MOMENT

## PEDESTRIAN SAFETY MONTH

September is Pedestrian Safety Month. Below are tips for pedestrians and drivers:

### *Pedestrians:*

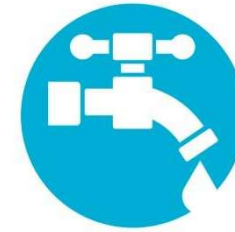
- Ditch the distractions. Keep your eyes up and phones down, especially when crossing the street
- Always use marked crosswalks
- Make eye contact and nod or wave at drivers
- At night, get in the habit of walking with a flashlight or wearing a reflective vest
- Remember to look both ways before crossing

### *Drivers:*

- Slow down on busy streets and intersections
- Avoid distractions such as cell phones, eating and talking to passengers
- At crosswalks, be prepared to stop for pedestrians
- Avoid blocking the crosswalk when making a right hand turn
- Keep headlights on and slow down at night when pedestrians are harder to see

Service – Teamwork – Accountability – Respect – Safety

Tap Into  
Safety



Regional Water Authority



9/11

Safety is a core company value at the Regional Water Authority .  
It is our goal to reduce workplace injuries to zero.

Regional Water Authority

**South Central Connecticut Regional Water Authority  
Audit-Risk Committee**

**Minutes of the May 22, 2025 Meeting**

The regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, May 22, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair LaMarr presided.

**Present: Committee** – Mss. LaMarr(R) and Messrs. Borowy, Curseaden, and Ricozzi

**Absent: Committee** – Ms. Sack

**Management** – Mss. Kowalski, Calo(R), and Messrs. Lakshminarayanan, Hill(R), Schenkle(R), and Singh

**RPB** – Mr. Jaser

**Staff** – Mrs. Slubowski

**3. MEET AS AUDIT-RISK COMMITTEE**

The Chair called the meeting to order at 12:40 p.m.

**3.1 APPROVE MINUTES – FEBRUARY 27, 2025**

On motion made by Mr. Curseaden seconded by Mr. Ricozzi, and unanimously carried, the Committee approved the minutes of its meeting held on February 27, 2025, as presented.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

**3.2 RISK MANAGEMENT UPDATE**

Mr. Borowy commented that the risk update is important and that the RWA's risk plan is well-prepared in terms of disaster planning, as well as daily planning.

Chair LaMarr complimented management for the RWA's effective risk planning, highlighting her positive experience at a comprehensive interdisciplinary tabletop exercise earlier in the year.

Mr. Lakshminarayanan, the RWA's Interim President & Chief Executive Officer, stated that information on the next tabletop exercise would be sent to members in the next month or two.

**3.3 FY 2026 COMMITTEE WORK PLAN**

The committee reviewed its FY 2026 work plan.

At 12:46 p.m., on motion made by Mr. Borowy seconded by Mr. Ricozzi, the Committee voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye

South Central Connecticut Regional Water Authority  
Audit-Risk Committee  
May 22, 2025

Sack

Absent

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Catherine E. LaMarr, Chair

(R) = Attended remotely.

UNAPPROVED



## **South Central Connecticut Regional Water Authority**

August 28, 2025

### Minutes

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, August 28, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Borowy presided.

**Present:**           **Authority** – Messrs. Borowy, Curseaden and Ricozzi, and Mss. LaMarr and Sack  
                          **Management** – Ms. Kowalski and Messrs. Lakshminarayanan, Hill(R), and Singh  
                          **RPB** – Mr. Levine(R)  
                          **Claire C. Bennitt Watershed Fund** - Mr. Stone(R)  
                          **Staff** – Mrs. Slubowski

The Chair called the meeting to order at 12:30 p.m.

### **1. SAFETY MOMENT**

**1.1** Chair Borowy reviewed the Safety Moment distributed to members.

### **2. PUBLIC COMMENT**

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present.

### **3. MEET AS SOLE MEMBER OF THE CLAIRE C. BENNITT WATERSHED FUND (WSF)**

#### **3.1 REPORT OF THE WSF**

Mr. Stone, President of the Claire C. Bennitt Watershed Fund, reviewed the FY 2025 WSF update. He stated that the Fund had a good year and awarded \$190,000 in grants, including a \$50,000 grant to Common Ground for relief funding to assist with federal funding cuts and paid the third installment of five to Southern Connecticut State University for its Public Utilities Management Program. The WSF also awarded \$80,000 in scholarships in FY 2025.

Mr. Ricozzi thanked Mr. Stone and members of the WSF for work done in FY 2025. He noted the investment management fees charged by the Community Foundation for Greater New Haven (“CFGNH”). Mr. Stone will follow up with the CFGNH and report back to the Authority.

#### **3.2 ACT ON RECOMMENDATION OF WSF CHAIR FOR REAPPOINTMENT OF DIRECTORS**

Mr. Stone noted that the terms of Susan S. Addiss, Brian Kelahan, Martha Rice, and Amanda Schenkle, directors of the Claire C. Bennitt Watershed Fund, would be expiring. All four have expressed an interest in continuing to serve. After discussion, Ms. LaMarr moved for approval of the following resolution:

**RESOLVED**, that the following persons be, and hereby are, reappointed as Directors of the Claire C. Bennitt Watershed Fund, Inc. to serve in such capacity until the annual meeting of the sole Member in 2028, or until they otherwise lawfully cease to hold such office: Susan S. Addiss, Martha Rice, Amanda Schenkle, and Brian Kelahan.

Mr. Ricoszi seconded the motion, and the resolution was adopted unanimously.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricoszi	Aye
Sack	Aye

#### **4. MEET AS STRATEGIC PLANNING COMMITTEE**

At 12:38 p.m., Mr. Stone withdrew from the meeting and on motion made by Mr. Curseaden, and seconded by Ms. Sack, the Authority voted to recess the meeting to meet as the Strategic Planning Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricoszi	Aye
Sack	Aye

At 1:05 p.m., the Authority reconvened.

#### **5. MEET AS ENVIRONMENTAL, HEALTH & SAFETY COMMITTEE**

At 1:05 p.m., on motion made by Mr. Borowy and seconded by Mr. Curseaden, the Authority voted to recess the meeting to meet as the Environmental, Health & Safety Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricoszi	Aye
Sack	Aye

At 1:21 p.m., the Authority reconvened.

#### **6. CONSENT AGENDA**

On motion made by Ms. Sack and seconded by Mr. Curseaden, the Authority voted to approve, adopt, or receive, as appropriate the following items in the Consent Agenda:

**6.1** Minutes of the July 29, 2025 special meeting

**6.2** Capital budget authorization for September 2025

**RESOLVED**, that the Vice President & Chief Financial Officer is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,400,000 for the month of September 2025 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn, pursuant to such requisition, is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2026 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

- 6.3 Monthly financial report for July 2025.
- 6.4 Accounts receivable update for July 2025.
- 6.5 RWAY/CIS Update for August 2025.
- 6.6 Bis Property OSWA 660 Resolutions:

I, Catherine E. LaMarr, do hereby certify that I am the Secretary of the South Central Connecticut Regional Water Authority (the “RWA”), a non-profit public corporation organized and existing under the laws of the State of Connecticut having its principal place of business at 90 Sargent Drive, New Haven, Connecticut, that I am the keeper of the corporate records and seal. That the following is a true and correct copy of resolutions duly adopted by the RWA on August 28, 2025 in accordance with the constituent charter of the RWA and that the same has not in any way been modified, repealed or rescinded, but is in full force and effect.

NOW, THEREFORE BE IT RESOLVED, that Sunder Lakshminarayanan, RWA’s Interim CEO, is hereby authorized to execute on behalf of the RWA a Grant Agreement and Conservation and Public Recreation Easement and Agreement under the Open Space and Watershed Land Acquisition Program with the State of Connecticut for financial assistance to acquire a permanent interest in land known as the former Bis Property – OSWA 660 (77.97+/- acres located at Mountain Road in Cheshire) and to manage said land as open space land pursuant to Section 7-131d of the Connecticut General Statutes; and

IT IS FURTHER CERTIFIED, that Sunder Lakshminarayanan was appointed as Interim CEO on December 2, 2024 with his appointment to remain in effect indefinitely. Sunder Lakshminarayanan serves as the Interim CEO for the RWA and has both the authority and the office to execute on behalf of the RWA a Grant Agreement and Conservation and Public Recreation Easement and Agreement for financial assistance to purchase permanent interest in land under the Open Space and Watershed Land Acquisition Program.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

## 7. FINANCE

### 7.1. NORTH BRANFORD TANK PROJECT APPLICATION – FINANCING RESOLUTIONS

Ms. Kowalski, the RWA’s Senior Vice President, Chief Financial Officer & Head of Corporate Development, reported that the Financing Resolutions associated with the North Branford Tank Project Application, approved for recommendation to the Representative Policy Board (“RPB”) last month, are before the board. The resolutions are conditional upon RPB approval of the project.

Mr. Ricozzi, upon RPB approval, moved for approval of the following resolutions:

**RESOLVED:** That the Authority hereby establishes the general terms and provisions of the Authority’s Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the “Bonds”) which are to be issued under its Water System Revenue Bond Resolution, General Bond Resolution adopted by the Authority and

approved by the Representative Policy Board on July 31, 1980, as amended (the "General Bond Resolution").

1. The Bonds shall not exceed Eleven Million Two Hundred Thousand Dollars (\$11,200,000) in aggregate principal amount.
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of certain capital improvements to the water system of the Authority including the replacement of the North Branford Water Storage Tank; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project").
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.
5. The Authority reasonably expects to incur expenditures (the "Expenditures") in connection with the Project of which a general functional description is provided above. The Authority reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt to be issued by the Authority within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed \$11,200,000.
6. The form of this resolution entitled "Resolution Approving the Proposed Issuance of Bonds for the Replacement of the North Branford Water Storage Tank" a copy of which shall be filed with the records of the Authority, shall be submitted to the Representative Policy Board for its approval in accordance with Section 22 of Special Act No. 77-98, as amended.

**BE IT FURTHER RESOLVED that:**

1. Temporary notes of the Authority which may be issued as Interim Funding Obligations delivered to the State of Connecticut may be issued by the Authority in the amount of \$11,200,000 in anticipation of the receipt of the proceeds from the sale of such Bonds.
2. The President / Chief Executive Officer, the Senior Vice President, Chief Financial Officer and Head of Corporate Development or any one of them may apply to the State Department of Public Health for eligibility and funding of the Project or any part of the Project and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project from the State's

Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.

3. For the purpose of providing to the Authority the loan and grant from the State, the Authority hereby approves the Project Loan and Subsidy Agreement by and between the State and the Authority related to the Replacement of the North Branford Water Storage Tank Project substantially in the form as the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer & Head of Corporate Development shall deem advisable and the approval of the Authority shall conclusively be determined from any of their signatures thereon.

Mr. Lakshminarayanan noted that the project will consist of a replacement tank for the existing tank. The replacement will reduce the cost of operating and maintaining the North Branford tank.

Ms. LaMarr seconded the motion. The Chair called for the vote, and the Authority approved the resolutions unanimously.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

## **8. REPORTS ON RPB COMMITTEE MEETINGS**

Authority members reported on recent RPB committee meetings.

## **9. BUSINESS UPDATES**

### **9.1 MONTHLY BUSINESS HIGHLIGHTS**

Mr. Lakshminarayanan reported:

- Commercial businesses are on target for FY 2026;
- The FY 2025 audit is underway; and
- The RWA participated in OSHA Safe & Sound week earlier in the month. Employee celebrations took place throughout the week to raise awareness of the importance of safety in the work environment.

Authority members discussed updates to the PipeSafe program, including the status of enrollments.

Mr. Levine, RPB Woodbridge representative, inquired about steps for program in memory of the RWA's former CEO, Mr. Bingaman. Steps are underway and will be subsequently reported to the RPB.

### **9.2 AWA UPDATE**

At 1:37 p.m., Mr. Levine withdrew from the meeting, and on motion made by Ms. Sack, and seconded by Mr. Ricozzi, the Authority voted unanimously to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session

were Authority members, Messrs. Lakshminarayanan, Hill, and Singh, and Mss. Kowalski and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:58 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.

#### **10. MEET AS COMPENSATION COMMITTEE**

At 3:58 p.m., Mss. Kowalski and Slubowski, and Messrs. Hill, and Singh withdrew from the meeting. On motion made by Ms. Sack, and seconded by Mr. Curseaden, the Authority voted to recess the meeting to meet as the Compensation Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:30 p.m., Mr. Lakshminarayanan withdrew from the meeting.

At 4:32 p.m., the Authority reconvened.

#### **11. ACT ON MATTERS ARISING FROM COMMITTEE MEETINGS**

On motion made by Ms. Sack and seconded by Ms. LaMarr, the Authority voted unanimously to approve the Compensation Committee's salary and bonus recommendations for the senior executive team, conditional upon receipt of information from Mr. Lakshminarayanan, as discussed in executive session.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:35 p.m., on motion made by Mr. Ricozzi, and seconded by Ms. LaMarr, the Authority voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

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Catherine E. LaMarr, Secretary

(R) = Attended remotely.


**South Central Connecticut Regional Water Authority**

90 Sargent Drive, New Haven, Connecticut 06511-5966 203.562.4020

<http://www.rwater.com>

## **MEMORANDUM**

**TO:** David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

  
**FROM:** Rochelle Kowalski  
Senior Vice President, Chief Financial Officer & Head of Corporate Development

**DATE:** September 19, 2025

**SUBJECT:** Capital budget authorization request for October 2025

Attached for your meeting on September 25, 2025, is a copy of the resolution authorizing expenditures against the capital improvement budget for October 2025. The amount of the requested authorization, for funds held by the trustee, is \$4,100,000.

In addition, approximately \$85,000 is expected to be used for the HSV Enhancements & CMS Upgrade project from the Growth Fund.

This would result in projected expenditures through October 2025 of \$19,164,712 or approximately 28.9% of the total 2026 fiscal year capital budget, including State and Redevelopment.

Attachment


**RESOLVED**

That the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,100,000 for the month of October 2025 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2026 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.



South Central Connecticut Regional Water Authority  
90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020  
<http://www.rwater.com>

TO: David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

FROM:  Rochelle Kowalski

COPY TO: Sunny Lakshminarayanan

DATE: September 19, 2025

SUBJECT: Capital Budget Transfers

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The status of all capital projects is reviewed monthly. To obtain efficiencies in our capital program, any anticipated unspent funds are reallocated to support reprioritized projects or existing projects.

The attached summary reflects nine amendments. These amendments redistribute funds from one project to another, totaling \$1,695,000.

Source of Funds	Available Funds	Reason	Reallocation to Projects
Filter Media Replacement Program	\$ 245,000	FY 26 project expected to complete under budget	HSV Enhancements & CMS Upgrade
Filter Media Replacement Program	\$ 100,000	FY 26 project expected to complete under budget	Lake Whitney Water Treatment Plant Control Room Upgrade
Lake Gaillard Water Treatment Plant Filter Underdrain Replacement	\$ 200,000	FY 26 project expected to complete under budget	Meters
Lake Gaillard Water Treatment Plant Filter Underdrain Replacement	\$ 75,000	FY 26 project expected to complete under budget	Pump Station Roof Replacements
Lake Gaillard Water Treatment Plant Filter Underdrain Replacement	\$ 150,000	FY 26 project expected to complete under budget	Enterprise Data Archive
Lake Gaillard Water Treatment Plant Filter Underdrain Replacement	\$ 100,000	FY 26 project expected to complete under budget	90 Sargent Drive ISD UPS Replacement
Lake Whitney Dam & Spillway Improvements	\$ 50,000	FY 26 project work is expected to complete under budget	LIMS Business Enhancements
Lake Whitney Dam & Spillway Improvements	\$ 175,000	FY 26 project work is expected to complete under budget	90 Sargent Drive Generator
Lake Whitney Dam & Spillway Improvements	\$ 600,000	FY 26 project work is expected to complete under budget	Sunset Road, North Branford Transmission Main

# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Customer Care/IT	B2	26-01	Sep/25
Requested By:	Anthony Perugini			

<b>Transfer From:</b>	
Account Number:	001-000-107132-116080
Project Description:	Filter Media Replacement
A) Original Budget	\$ 800,000
B) Total Previous Transfers (In or Out)	\$ -
C) This Transfer	\$ 245,000
D) Revised Budget (A+/-B-C)	\$ 555,000
E) Estimated Project Costs	\$ 444,832
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 110,168
Explanation why funds are available: Project work for FY 26 is expected to complete under budget	

<b>Transfer To:</b>	
Account Number:	001-000-107181-100042
Project Description:	HSV Enhancements & CMS Upgrade
A) Original Budget	\$ 210,000
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ 210,000
D) Amount to be Transferred	\$ 245,000
E) Proposed Revised Budget (C+D)	\$ 455,000
Explanation why funds are needed: This project was budgeted in FY 2025 with the knowledge that Sitefinity would be discontinuing support for the current system in April 2026. As project needs have become more defined, the current budget requires additional funding. Work on the project now includes rewriting system interfaces for compatibility with the upgrade. Additional improvements to the system include an improved checkout experience, more reliable data, and a single source for plans and payments. Architectural limitations will also be remedied to allow for scalable growth. Total cost of the project in FY 2025 is estimated to be \$455,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	

# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Operations	B2	26-02	Sep/25
Requested By:	Patrick Keough			

<b>Transfer From:</b>	
Account Number:	001-000-107132-116080
Project Description:	Filter Media Replacement
A) Original Budget	\$ 800,000
B) Total Previous Transfers (In or Out)	\$ 245,000
C) This Transfer	\$ 100,000
D) Revised Budget (A+/-B-C)	\$ 455,000
E) Estimated Project Costs	\$ 444,832
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 10,168
Explanation why funds are available: Project work for FY 26 is expected to complete under budget	

<b>Transfer To:</b>	
Account Number:	001-000-107132-066020
Project Description:	Lake Whitney Water Treatment Plant Control Room Upgrades
A) Original Budget	\$ -
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ -
D) Amount to be Transferred	\$ 100,000
E) Proposed Revised Budget (C+D)	\$ 100,000
Explanation why funds are needed: This amendment will fund the replacement of the existing console in the treatment plant control room. The existing console is original to the facility's commissioning, and is significantly deteriorated, interfering with day-to-day operations. The replacement console will be the same as the Lake Gaillard Water Treatment Plant, adding standardization of equipment in our treatment facilities. The project will be executed by RWA staff, with minimal assistance from the vendor. The estimated total cost of the project is estimated at \$100,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	

# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Operations	B2	26-03	Sep/25
Requested By:	Bryan McLean			

<b>Transfer From:</b>	
Account Number:	001-000-107132-116130
Project Description:	Lake Gaillard Water Treatment Plant Filter Underdrain Replacement
A) Original Budget	\$ 800,000
B) Total Previous Transfers (In or Out)	\$ -
C) This Transfer	\$ 200,000
D) Revised Budget (A+/-B-C)	\$ 600,000
E) Estimated Project Costs	\$ 275,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 325,000
Explanation why funds are available: Project work for FY 26 is expected to complete under budget	

<b>Transfer To:</b>	
Account Number:	001-000-107146-000256
Project Description:	Meters
A) Original Budget	\$ 450,000
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ 450,000
D) Amount to be Transferred	\$ 200,000
E) Proposed Revised Budget (C+D)	\$ 650,000
Explanation why funds are needed: This amendment will fund the purchase of additional meters required as a result of the identification of meters for replacement, both large and small, with zero consumption to address water loss issues and decrease unaccounted for water. The total cost of the additional meters required to meet replacement needs in FY 2026 is estimated at \$200,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	

# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Operations	B1	26-04	Sep/25
Requested By:	Christopher Roche			

<b>Transfer From:</b>	
Account Number:	001-000-107132-116130
Project Description:	Lake Gaillard Water Treatment Plant Filter Underdrain Replacement
A) Original Budget	\$ 800,000
B) Total Previous Transfers (In or Out)	\$ 200,000
C) This Transfer	\$ 75,000
D) Revised Budget (A+/-B-C)	\$ 525,000
E) Estimated Project Costs	\$ 275,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 250,000
Explanation why funds are available: Project work for FY 26 is expected to complete under budget	

<b>Transfer To:</b>	
Account Number:	001-000-107121-000017
Project Description:	Pump Station Roof Replacements
A) Original Budget	\$ 100,000
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ 100,000
D) Amount to be Transferred	\$ 75,000
E) Proposed Revised Budget (C+D)	\$ 175,000
Explanation why funds are needed: This amendment will provide additional funding required for the replacement of the Burwell Hill Pump Station Roof. The original project for FY 2026 planned for the replacement of roofs at the Cherry Hill Pump Station and the Spring Street Pump Station; however, due to revised facility prioritization based on a condition assessment by our roofing contractor, it has been recommended that the Burwell Hill Pump Station Roof be given higher priority. The roof at this pump station has been repaired multiple times over the past several years, and replacement is now recommended. Total cost of replacement is estimated at \$175,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	

# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Customer Care/IT	B2	26-05	Sep/25
Requested By:	Anthony Perugini			

<b>Transfer From:</b>	
Account Number:	001-000-107132-116130
Project Description:	Lake Gaillard Water Treatment Plant Filter Underdrain Replacement
A) Original Budget	\$ 800,000
B) Total Previous Transfers (In or Out)	\$ 275,000
C) This Transfer	\$ 150,000
D) Revised Budget (A+/-B-C)	\$ 375,000
E) Estimated Project Costs	\$ 275,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 100,000
Explanation why funds are available: Project work for FY 26 is expected to complete under budget	

<b>Transfer To:</b>	
Account Number:	001-000-107181-100449
Project Description:	Enterprise Data Archive
A) Original Budget	\$ -
B) Previous Transfers (In or Out)	\$ 175,000
C) Revised Budget (A+/-B)	\$ 175,000
D) Amount to be Transferred	\$ 150,000
E) Proposed Revised Budget (C+D)	\$ 325,000
Explanation why funds are needed: This amendment will provide additional funding necessary to complete necessary additional SAP data extracts required by the business to combine legacy data from 2009-2025 stored within five different systems. This data needs to be extracted prior to the decommissioning of SAP as RWA's main billing platform. Based on the amount of work required and the timeline in which it requires completion, additional work is necessary for development of inquiry screens, dimensional model/build, testing and deployment activities. The total cost is estimated at \$325,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	

# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Operations	B2	26-06	Sep/25
Requested By:	Patrick Keough			

<b>Transfer From:</b>	
Account Number:	001-000-107132-116130
Project Description:	Lake Gaillard Water Treatment Plant Filter Underdrain Replacement
A) Original Budget	\$ 800,000
B) Total Previous Transfers (In or Out)	\$ 425,000
C) This Transfer	\$ 100,000
D) Revised Budget (A+/-B-C)	\$ 275,000
E) Estimated Project Costs	\$ 275,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ -
Explanation why funds are available: Project work for FY 26 is expected to complete under budget	

<b>Transfer To:</b>	
Account Number:	To Be Created
Project Description:	90 Sargent Drive ISD UPS Replacement
A) Original Budget	\$ -
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ -
D) Amount to be Transferred	\$ 100,000
E) Proposed Revised Budget (C+D)	\$ 100,000
Explanation why funds are needed: This amendment will provide funding for the procurement and replacement of an uninterruptible power supply (UPS) to support critical Information Technology infrastructure. The new Liebert EXM 40 KW UPS will replace the existing Mitsubishi 40 KW UPS that has reached the end of its life cycle. Project costs include purchase of the new unit and RWA staff time for replacement activities. Total cost is estimated at RWA \$100,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	



# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Customer Care/IT	B1	26-07	Sep/25
Requested By:	Anthony Perugini			

<b>Transfer From:</b>	
Account Number:	001-000-107112-066506
Project Description:	Lake Whitney Dam & Spillway Improvements
A) Original Budget	\$ 2,500,000
B) Total Previous Transfers (In or Out)	\$ -
C) This Transfer	\$ 50,000
D) Revised Budget (A+/-B-C)	\$ 2,450,000
E) Estimated Project Costs	\$ 200,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 2,250,000
Explanation why funds are available: Project work for FY 26 will complete under budget.	

<b>Transfer To:</b>	
Account Number:	001-000-107181-100423
Project Description:	LIMS Business Enhancements
A) Original Budget	\$ 30,000
B) Previous Transfers (In or Out)	\$ 70,000
C) Revised Budget (A+/-B)	\$ 100,000
D) Amount to be Transferred	\$ 50,000
E) Proposed Revised Budget (C+D)	\$ 150,000
Explanation why funds are needed: This amendment will fund additional enhancements required to allow creation of reporting and UCMR6, as well as providing support to existing and potential customer contracts. The total estimated project cost for the enhancement work is estimated at \$150,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	

# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Engineering & Environmental Services	B2	26-08	Sep/25
Requested By:	Orville Kelly			

<b>Transfer From:</b>	
Account Number:	001-000-107112-066506
Project Description:	Lake Whitney Dam & Spillway Improvements
A) Original Budget	\$ 2,500,000
B) Total Previous Transfers (In or Out)	\$ 50,000
C) This Transfer	\$ 175,000
D) Revised Budget (A+/-B-C)	\$ 2,275,000
E) Estimated Project Costs	\$ 200,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 2,075,000
Explanation why funds are available: Project work for FY 26 will complete under budget.	

<b>Transfer To:</b>	
Account Number:	001-000-107181-100423
Project Description:	90 Sargent Drive Generator
A) Original Budget	\$ 150,000
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ 150,000
D) Amount to be Transferred	\$ 175,000
E) Proposed Revised Budget (C+D)	\$ 325,000
Explanation why funds are needed: This amendment will provide additional funding required for project completion based on cost proposals received from contractors. The project entails the repurposing of the former West River Water Treatment Plant generator at the 90 Sargent Drive headquarters. Work includes storage of the generator, permitting for the 90 Sargent Drive site, design completion, demolition of the existing generator, demolition and replacement of the existing concrete pad with a larger pad that sits above flood elevation. Construction administration of the project will be performed by RWA staff. The total cost of the project is estimated at \$325,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	

# CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	09/11/2025	Type	Log	Mo/Yr
Requesting Division:	Engineering & Environmental Services	B3	26-09	Sep/25
Requested By:	Tom Adamo			

<b>Transfer From:</b>	
Account Number:	001-000-107112-066506
Project Description:	Lake Whitney Dam & Spillway Improvements
A) Original Budget	\$ 2,500,000
B) Total Previous Transfers (In or Out)	\$ 225,000
C) This Transfer	\$ 600,000
D) Revised Budget (A+/-B-C)	\$ 1,675,000
E) Estimated Project Costs	\$ 200,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 1,475,000
Explanation why funds are available: Project work for FY 26 will complete under budget.	

<b>Transfer To:</b>	
Account Number:	001-000-107143-110014
Project Description:	Brook Lane/Sunset Road, North Branford Water Main Installation
A) Original Budget	\$ -
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ -
D) Amount to be Transferred	\$ 600,000
E) Proposed Revised Budget (C+D)	\$ 600,000
Explanation why funds are needed: This amendment will fund the next phase of planned main installation that is being implemented to reduce water age and improve water quality, as well as provide for resiliency and redundancy in the North Branford Service Area. The water age in this area is among the highest in the system, and the project will decrease water age significantly in this portion of the system. Work began with the installation of main on Brushy Plains Road during the DOT realignment of the road, and continued in FY 25 on Totoket Road, and in FY 26 on Brook Lane. This project will accelerate the installation of 1,300 feet of 16" main on Sunset Road, originally planned for FY 27. The total cost of this project is estimated at \$600,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	09/11/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	09/11/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	09/11/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	09/11/2025
5) Authority Members	Copy of minutes attached if required	

South Central Regional Water Authority

Analysis of Accounts Receivable ("A/R")  
(\$000 omitted)

Total Accounts Receivable Aging (in days)

	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Sept 2024	Aug 2024
Under 30	9,126	7,765	7,165	9,489	\$ 7,090	\$ 7,647	\$ 6,905	\$ 6,376	\$ 5,783	\$ 7,750	\$ 6,623	\$ 7,906	\$ 6,780
31-60	1,685	2,226	1,958	1,039	1,897	1,904	1,365	1,425	1,562	1,703	1,894	1,758	1,274
61-90	1,030	1,098	1,067	664	942	610	611	735	675	808	624	617	840
91-180	1,423	1,495	1,486	1,038	1,218	1,074	1,119	1,078	1,156	1,058	1,028	1,022	902
181-360	1,211	1,213	1,166	974	1,065	1,027	980	964	968	910	1,033	1,096	1,208
More than 1 year	2,859	3,032	3,071	2,929	3,077	3,209	3,253	3,306	3,432	3,504	3,423	3,477	3,758
Sub Total	17,334	16,829	15,913	16,133	15,289	15,471	14,233	13,884	13,576	15,733	14,625	15,876	14,762
Interest due	1,385	1,319	1,192	1,231	1,378	1,382	1,479	1,510	1,454	1,524	1,524	1,558	1,574
Total Gross A/R plus interest *****	\$ 18,719	\$ 18,148	\$ 17,105	\$ 17,364	\$ 16,667	\$ 16,853	\$ 15,712	\$ 15,394	\$ 15,030	\$ 17,257	\$ 16,149	\$ 17,434	\$ 16,336

Aged Accounts Receivable Focus of Collection Efforts

Greater than 60 days:

	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Sept 2024	Aug 2024
A/R	\$ 7,190	\$ 8,157	\$ 7,982	\$ 6,767	\$ 7,533	\$ 7,135	\$ 7,266	\$ 7,408	\$ 7,492	\$ 7,625	\$ 7,439	\$ 7,577	\$ 8,095
Less: Multi-Tenants	(1,854)	(1,835)	(1,692)	(1,470)	(2,357)	(1,571)	(1,616)	(1,619)	(1,563)	(1,478)	(1,417)	(1,469)	(1,482)
Receiverships***	(1,390)	(1,569)	(1,556)	(1,120)	(1,741)	(1,723)	(1,776)	(1,891)	(1,952)	(2,002)	(2,040)	(1,824)	(2,120)
Liens	(1,154)	(1,940)	(1,962)	(1,951)	(1,500)	(2,069)	(2,024)	(1,937)	(1,842)	(1,865)	(1,911)	(1,929)	(2,058)
Total	\$ 2,792	\$ 2,813	\$ 2,772	\$ 2,226	\$ 1,935	\$ 1,772	\$ 1,850	\$ 1,961	\$ 2,135	\$ 2,280	\$ 2,071	\$ 2,355	\$ 2,435
	39%	34%	35%	33%	26%	25%	25%	26%	28%	30%	28%	31%	30%

Collection Efforts

	Aug 2025	July 2025	June 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Sept 2024	Aug 2024
Shuts *	\$ 67	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 37	\$ 31	\$ 33	\$ 55	\$ 51	\$ 63
Red Tags **	-	-	-	-	-	-	5	6	-	-	-	-	-
Receivers	14	6	6	26	25	-	38	82	27	46	95	53	114
Top 100 Collection Calls	-	-	-	444	190	318	394	108	-	-	-	-	-
Other <sup>(1)</sup>	1,885	1,814	724	434	723	390	626	958	948	842	1,017	988	829
Total	\$ 1,966	\$ 1,828	\$ 730	\$ 904	\$ 938	\$ 708	\$ 1,071	\$ 1,191	\$ 1,006	\$ 921	\$ 1,167	\$ 1,092	\$ 1,006

\* Number of shuts

\*\* Number of Red tags

## **MEMORANDUM**

**TO:**

David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

**FROM:** Sunny Lakshminarayanan

**DATE:** September 25, 2025

**SUBJECT:** Global Metrics Key Performance Indicator (KPI) Report for Fiscal 2026 First Quarter (June – August 2025)

---

Attached is the Global Metrics Key Performance Indicator (KPI) Report for Fiscal 2025 First Quarter (June - August 2025).

Fiscal 2026 Global Metric KPI's are tracked quarterly, and at the end of the first quarter, are essentially on target.

All initiatives sustain key strategies that connect back to the 2026 Strategic Plan and are based on the four perspectives of the Balanced Scorecard.

Attachment

Global Metrics Key Performance Indicators FY26 Q1 Update   September 25, 2025						
KPI Name	Level	Description	Status	FY26 Target	FY26 Q1 Actual	
Customer Service	Global Metric	Complaints logged by service representatives in billing and service.	<div><div></div></div>	≤1,500 Complaints	108 billing and service-related complaints logged by service representatives during the first quarter, meeting this target.	
Water Quality Compliance	Global Metric	Ensure 0 violations of water quality standards issued by state health regulators.	<div><div></div></div>	0 Violations	No water quality violations during the quarter, projecting to meet this target.	
Safety	Global Metric	DART Rate of <1.8 (Days Away Restricted or Transferred is a safety metric measuring the severity of work-related injuries and illnesses.)	<div><div></div></div>	≤1.8	No injuries with lost time or restricted work during the quarter, projecting to meet this target.	
Employee Engagement	Global Metric	Maintain competitive employee turnover rate of ≤10%.	<div><div></div></div>	≤10%	5.62% competitive turnover rate for the quarter, projecting to meet this target.	
Coverage	Global Metric	Meet 118% coverage with no shortfall.	<div><div></div></div>	≥118% Coverage	We are projecting to meet this target.	
Capital Efficiency	Global Metric	Ensure at least 96% of capital budget benefits customers.	<div><div></div></div>	≥96% of Capital Budget	We are projecting to meet this target.	

Representative Policy Board  
Dashboard Metric - 1Q FY26

Metrics	Quarter ended 8/31/24 (1Q FY 2025)	Quarter ended 2/28/25 (3Q FY 2025)	Quarter ended 05/31/25 (4Q FY 2025)	Quarter ended 08/31/25 (1Q FY 2026)
<b>Financial Metrics</b>				
Coverage	Budget: 1.14 w/o draw Projected: 1.17 w/o draw	Budget: 1.14 w/o draw Projected: 1.19 w/o draw	Budget: 1.14 w/o draw Projected: 1.23 w/o draw	Budget: 1.14 w/o draw Projected: 1.19 w/o draw
Draw Requirement	Budget: \$0 million Projected: \$0 million	Budget: \$0 million Projected: \$0 million	Budget: \$0 million Projected: \$0 million	Budget: \$0 million Projected: \$0 million
Capital Expenditures to Budget (Note 1)	Budget: \$55.791 million Result: <b>\$9.207 million/16.5% of total fiscal year budget</b>	Budget: \$53.653 million Result: <b>\$35.352 million/65.9% of total fiscal year budget</b>	Budget: \$52.603 million Result: <b>\$51.506 million/98.7% of total fiscal year budget</b>	Budget: \$61.700 million* Result: <b>\$11.007 million/17.8% of total fiscal year budget</b>
Aged Account Receivables - Total Water (Note 2)	Feb 2020: \$6,659,551 Aug. 2024: <b>\$5,384,765 (-19.1%)</b>	Feb 2020: \$6,659,551 Feb. 2025: <b>\$5,135,012 (-22.9%)</b>	Feb 2020: \$6,659,551 May 2025: \$4,634,724 (-30.4%)	Feb 2020: \$6,659,551 May 2025: \$5,413,163 (-18.7%)
Aged Account Receivables - Residential (Note 2)	Feb 2020: \$5,833,160 Aug. 2024: <b>\$5,092,672 (-12.7%)</b>	Feb 2020: \$5,833,160 Feb. 2025: <b>\$4,807,653 (-17.6%)</b>	Feb 2020: \$5,833,160 May 2025: \$4,181,899 (-28.3%)	Feb 2020: \$5,833,160 May 2025: \$4,950,885 (-15.1%)
Pension Market Values (Note 3)	Aug 2024 Mkt. Value \$78,836,659 June 2024 Mkt. Value \$75,780,869 June Return: <b>5.68%Cal/2.53% Fiscal</b> Actuarial Return Assumption: 6.75%	Feb 2025 Mkt. Value \$79,176,742 Dec 2024 Mkt. Value \$78,130,380 Dec Return: <b>10.13% Cal/5.22% Fiscal</b> Actuarial Return Assumption: 6.75%	May 2025 Mkt. Value \$79,459,755 March 2025 Mkt. Value \$77,385,725 May Return: <b>9.41% Fiscal</b> Actuarial Return Assumption: 6.75%	Aug 2025 Mkt. Value \$83,369,359 June 2025 Mkt. Value \$81,486,887 June Return: <b>6.82% Cal / 9.15% Fiscal</b> Actuarial Return Assumption: 6.75%
<b>System Metrics</b>				
Average Daily Production (Draft) to Budget (MGD)/Prior Year (MGD)	Prior Year: 49,111 MGD Result: <b>50.477 MGD</b>	Prior Year: 43,255 MGD Result: <b>45.342 MGD</b>	Prior Year: 42,322 Result: <b>44.414 MGD</b>	Prior Year: 50,477 MGD Result: <b>56.856 MGD</b>
Disinfection By-products	Target: 100% Result: <b>100%*</b> * As of June, 2024 updated	Target: 100% Result: <b>100%*</b> * As of Dec, 2024, updated	Target: 100% Result: 100% * As of March 31, 2025, updated	Target: 100% Result: 100% * As of March 31, 2025, updated
Net Unaccounted For Water (annualized)	Target: 10.0% Result: <b>12.22% net for the annualized</b> period of June 2023 to May 2024	Target: 10.0% Result: <b>13.05% net for the annualized</b> period of Dec 2023 to Nov 2024	Target: 10.0% Result: <b>14.04% net for the annualized</b> period of March 2024 to February 2025	Target: 10.0% Result: <b>10.62% net for the annualized**</b> period of June 2024 to May 2025
Service Disruptions (Notes 4 and 5); Due to Main Breaks				
Number of Disruptions	Result: 6	Result: 44	Result: 10	Result: 5
Number of Customers Impacted	Result: 180	Result: 791	Result: 176	Result: 63
Avg. Period Customers are w/o Water (hrs.)	Target: 6 Result: 4.91	Target: 6 Result: 2.98	Target: 6 Result: 2.9	Target: 6 Result: 5.5
Water Quality (Note 5); Discolored Water - System/Hydraulics				
Number of Complaints	Result: 148	Result: 71	Result: 106	Result: 348

Notes:

Note 1: Excludes State and Redevelopment, Growth Fund, and contingency/reserve. Percentage is of fiscal year budget

Note 2: Reflects aged receivables over 90 days - total water and total residential. Comparison is to pre-pandemic level

Note 3: Fiscal year-end based on audited financials. Other quarters based on latest available reports and net returns

Note 4: This metric may be later expanded to other types of service disruptions with the same statistics

Note 5: This metric may be later expanded to include time to resolve and time to respond w/associated targets

\* Amendments pending approval

\*\* Under review and subject to change

# CIS/RWAY Post Go-Live Stabilization

## CIS/RWAY Project Health Indicators

Schedule 

April 2025 Go-Live

Capital Budget 

\$16.01M

Capital Spend 

\$15.80M\*

Scope

### Accomplishments

- Service Delivery Maintenance – 142 UMAX incident tickets completed since go-live.
- **Collections – 100 shut-offs in August as planned.**
- UMAX Service Pack (R25SP03 & R25SP04) release – Successful UAT.
- Property Closings – 2,003 completed since going live until August 29, 2025.
- No system downtime or outages in August. 100% system available.

### Current Activities

- Continued steady state /operational support for Customer Care, Finance, Contracts & New Services, Commercial, Field Service, and Field Operations.
- Continued prioritization and resolution for defects and improvements.
- Microsoft Omnichannel audit in progress.

### Decisions, Risks & Issues


- Key Decision(s) – Completed August quarter close with challenges.
- Key Risks – Omnichannel improvements continue and making progress on tiles.
- Key Issues – Continued Itineris/RWA collaboration on Financial Reports on requested reports (target completion Q2-FY26).

### Next Steps:

- Continue Customer Communications as planned.
- RWA review Microsoft Omnichannel audit analysis & discuss next steps.
- **R25SP03 & R25SP04 to be released to Production in September.**
- Continued Itineris/RWA collaboration on outstanding Financial reports.
- Continue knowledge transition from ITI to RWA resources.



TO: David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

FROM:  Rochelle Kowalski  
Senior Vice President, Chief Financial Officer & Head of Corporate Development

DATE: September 19, 2025

SUBJECT: Quarterly financial statements for fiscal year 2026 (ending May 31, 2026)

---

Attached are the following financial reports regarding the first quarter of fiscal year 2026. i.e., the quarter ended August 31, 2025:

- Statements of net position as of August 31, 2025 and August 31, 2024;
- Schedules A-1 & A-2: Statements of revenues, expenses and changes in net position as of August 31, 2025, maintenance test, and commentary;
- Schedule B: Operating and maintenance expenses;
- Schedule C: Capital budget report;
- Schedule D: Investment earnings report - comparison of investment rates of return

The reports bulleted above incorporate the Authority's experience from June 2025 through August 2025. For the remainder of fiscal year 2026, the reports include the projections shown on schedules A-2 and B which use the assumptions explained below.

**Schedule A-2: Statements of Revenues, Expenses and Changes in Net Position**

Section of page entitled "Three Months Ended August 31"

The figures shown present June through August 2025 as well as comparative budget vs. actual results for the three months ended August 31, 2025.

Section of page entitled 'Year Ending May 31, 2026'

The “budget” column is the budget for fiscal year 2026, as approved by the Five-Member Authority.

Assumption 1

The column labeled *Assumption 1* presents earned metered water revenues that reflect three months (June through Aug 2025) of consumption and nine months of budgeted consumption for (September 2025 through May 2026).

Other revenues and expenses shown in this column reflect three months of results and nine months, as projected.

Assumption 2

The column labeled *Assumption 2* projects consumption for the months of September 2025 through May 2026 at 5% below budget. Operating expense for “pump power” and chemicals for these same months is adjusted to reflect the 5% decrease.

Assumption 3

The column labeled *Assumption 3* projects consumption for the months of September 2025 through May 2026 at 5% above budget. Operating expense for “pump power” and chemicals for these same months is adjusted to reflect the 5% increase.

Section of page entitled “Maintenance Test”

The maintenance test reflects the same three assumptions described above except that water sales are not accrued revenue, but cash collections from June through August 2025, plus projected cash collections for September 2025 through May 2026. Management assumes that the billings are collected over the course of twelve months.

**Schedule B: Operating and Maintenance Expense**

This schedule provides details of the operating and maintenance expense through the first quarter of fiscal year 2026, as well as projections for September 2025 through May 2026 under the three assumptions presented above.

### **Schedule C: Capital Budget Report**

This schedule shows capital expenditures for June through August 2025, as well as projections for the full fiscal year 2026.

### **Schedule D: Interest Earned**

Compared here are “budgeted” versus “actual” interest rates earned on the Authority’s invested funds.

Attachments

REGIONAL WATER AUTHORITY  
STATEMENTS OF NET POSITION  
AS OF AUGUST 31, 2025 AND 2024

Assets	FY 2026	FY 2025	Y/Y Variance	Liabilities and Net Assets	FY 2026	FY 2025	Y/Y Variance
Utility plant				Liabilities			
Property, plant and equipment in service	1,050,642,619	1,007,632,682	43,009,936	Revenue bonds payable, less current portion	447,265,000	457,200,000	(9,935,000)
Accumulated depreciation	(479,621,998)	(454,105,804)	(25,516,194)	Net premiums and discounts from revenue bonds payable	38,885,004	39,531,770	(646,766)
Utility plant in service	571,020,621	553,526,878	17,493,742	DWSRF loans payable, less current portion	36,057,535	35,974,887	82,649
Land	28,172,373	28,172,373	-	Net pension liability	8,795,429	11,622,449	(2,827,020)
Construction work in progress	27,784,112	39,537,274	(11,753,162)	Net OPEB obligation	15,181,074	16,145,432	(964,358)
RTU and SBITA, net	22,364,784	4,598,642	17,766,142	Lease Liability	67,439	102,816	(35,377)
Intangible Assets, Net	4,536,124	7,793,799	(3,257,675)	SBITA Liability	5,661,670	3,221,293	2,440,377
Total utility plant, net	653,878,014	633,628,967	20,249,047	Total noncurrent liabilities	551,913,151	563,798,646.10	(11,885,495)
Nonutility land, at cost	66,063,004	65,852,131	210,872	Current liabilities			
Current assets				Current portion of revenue bonds payable	25,720,000	24,930,000	790,000
Cash and cash equivalents	52,470,502	53,095,241	(624,739)	Current portion of DWSRF loans payable	2,204,386	2,053,603	150,783
Investments	-	-	-	Accounts payable	17,778,397	5,576,910	12,201,486
Accounts receivable, less allowance for doubtful accounts	14,760,792	11,274,375	3,486,417	Notes payable	50,500	3,400,500	(3,350,000)
Accrued revenue	11,871,659	11,244,678	626,981	Customer deposits and advances	2,587,303	1,690,740	896,563
Accrued interest receivable	172,638	290,095	(117,457)	Current Lease Liability	38,646	38,646	-
Materials and supplies	3,686,239	3,641,199	45,040	Current SBITA Liability	1,027,437	1,296,063	(268,626)
Prepaid expenses and other assets	6,643,521	5,812,713	830,808	Other accrued liabilities	11,642,044	11,565,624	76,420
Total current assets	89,605,351	85,338,302	4,247,049	Total current liabilities	61,048,712	50,552,086	10,496,626
Note Receivable	500,000	500,000	-	Liabilities payable from restricted assets			
Lease Receivable	1,277,874	1,310,890	(33,016)	Accounts payable for construction	3,550,368	3,035,932	514,436
Restricted assets	131,660,382	135,263,010	(3,602,628)	Accrued interest payable	1,704,113	1,687,204	16,909
Regulatory assets	31,811,899	8,918,531	22,893,368	Customer deposits and advances	1,328,594	1,590,900	(262,306)
Total assets	974,796,524	930,831,831	43,964,693	Total liabilities payable from restricted assets	6,583,075	6,314,036	269,039
Deferred Outflows of Resources				Other liabilities	-	-	-
Deferred charge on refunding	5,206,305	11,891,045	(6,684,740)	Total liabilities	619,344,938	620,664,769	(1,119,830)
Deferred Outflows - Goodwill	15,269,485	13,536,265	1,733,220	Deferred inflows of resources			
Deferred charge on pension plans	783,442	1,142,627	(359,185)	Deferred inflows related to pensions	1,640,704	99,301	1,541,403
Deferred charge on OPEB plans	1,498,310	2,172,367	(674,058)	Deferred inflows related to OPEB	2,121,368	2,791,595	(670,227)
				Deferred inflows related to Leases	1,337,115	1,372,086	(34,971)
Total	997,554,066	959,574,136	37,979,930	Net Position			
				Invested in capital assets, net of related debt	166,891,205	137,503,152	34,406,299
				Restricted assets	133,676,864	132,484,906	1,191,958
				Unrestricted assets	72,341,871	64,658,328	7,683,543
				Total net assets	372,909,941	334,646,386	38,263,555
				Total liabilities and net assets	997,554,066	959,574,136	37,979,930

**REGIONAL WATER AUTHORITY**  
**REVIEW OF FINANCIAL DATA**  
**August 31, 2025 (FY 2025)**

**SCHEDULE A-1 - COMMENTARY**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**

**Operating Revenues**

FY26 revenue for water, including wholesale and fire service, is over budget by \$1,243k (approx. 3.2%).

Metered water revenue is over budget by \$1,181k (approx. 3.4%)

Total net other revenue is \$274k over budget due to other water and proprietary expenses being lower than budget.

**Operating Expenses**

Operating and Maintenance Expenses are currently under budget due to the following:

	<b>Aug-25</b>
Employee Benefits are over budget due to O&M/non-O&M mix and timing.	56,000
General & Admin is under budget due to primarily due to timing.	(75,000)
Transportation is under budget primarily due to timing.	(82,000)
Utilities & Fuel is under budget primarily due to timing of electric service and sewer use charges.	(93,000)
Material From Inventory is over budget primarily due to timing.	81,000
Pump Power is under budget primarily due to timing.	(233,000)
Chemicals Expense is under budget primarily due to timing.	(100,000)
Business Improvement is under budget primarily due to lower than anticipated costs and timing.	(101,000)
Insurance Premiums are over budget due to primarily due to timing.	107,000
Worker's Compensation is under budget due to a change in reserve requirements.	(112,000)
Outside Services is under budget across multiple areas.	(606,000)
Central Lab/Water Quality is under budget primarily due to timing.	(82,000)
Training and continued education is under budget primarily due to timing.	(59,000)
Info. Technology Licensing & Maintenance Fees are over budget primarily due to timing.	178,000
Maintenance & Repairs are under budget primarily due to timing.	(235,000)
All Other	(136,000)
<b>Interest Income</b>	<b>(1,492,000)</b>

Interest Income is above budget primarily due to higher investment earnings.

**PROJECTED MAINTENANCE TEST**

The projected coverage is 1.19 with no shortfall.

**REGIONAL WATER AUTHORITY**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE MONTHS ENDING AUGUST 31, 2025**

Schedule A-1

	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual	(Under)Over Budget
<b>Operating revenues</b>				
Metered water revenues	\$ 32,770	\$ 35,115	\$ 36,296	\$ 1,181
Fire service	3,451	3,570	3,582	12
Wholesale	254	235	285	50
Other revenue - water	1,605	1,064	1,113	49
Other revenue - proprietary	4,017	4,324	4,226	(98)
Total operating revenues	42,098	44,308	45,503	1,194
<b>Operating expenses</b>				
Operating and maintenance expense	16,888	19,225	17,733	(1,492)
Expense associated with other revenue - water	825	568	504	(64)
Expense associated with other revenue - proprietary	1,620	2,205	1,946	(259)
Provision for uncollectible accounts	(115)	125	363	238
Depreciation and amortization	6,501	6,688	6,688	0
Payment in lieu of taxes	2,354	2,354	2,447	94
Amortization Pension Outflows/Inflows	56	511	511	0
Amortization OPEB Outflows/Inflows	(143)	(36)	(36)	-
Total operating expenses	27,987	31,638	30,155	(1,483)
Operating income	14,111	12,670	15,347	2,678
<b>Nonoperating income and (expense)</b>				
Interest income	2,809	1,802	2,371	569
(Loss) Gain on disposal of assets	(23)	-	-	-
Realized and unrealized (losses) gains on investments	-	-	-	-
Interest expense	(5,447)	(5,461)	(5,420)	41
Amortization of bond discount, premium, issuance cost and deferred losses	701	725	717	(8)
Amortization of Goodwill	-	-	-	-
Intergovernmental revenue	-	-	-	-
Contributions to related entities	-	-	-	-
Total nonoperating income and (expense) before capital contributions	(1,960)	(2,934)	(2,332)	602
Income (expense) before contributions	12,151	\$ 9,736	13,015	\$ 3,280
<b>Capital contributions</b>	8		150	
Change in net assets	12,158		13,166	
Total net assets - beginning of fiscal year	322,489		359,744	
Total net assets - end of reporting month	334,647		\$ 372,910	

	Budget	Projected	(Under)Over
<b>FY 2026 MAINTENANCE TEST</b>			
<b>(Budget vs. Projected)</b>	@114%	@114%	@114%
Revenue Collected:			
Water sales	135,906	136,656	750
Interest Income	3,658	4,008	350
BABs Subsidy	616	\$ 616	-
Other Net	9,759	9,759	-
Common Non-Core	(300)	(300)	-
Total	149,639	150,739	1,100
Less:			
Operating and maintenance expenses	(74,062)	(74,062)	-
Depreciation	(10,750)	(10,750)	-
PILOT (A)	(9,623)	(9,623)	-
Net Avail for Debt Service (B)	\$ 55,204	\$ 56,304	\$ 1,100
Debt Service Payments (C)	\$ 47,494	47,370	\$ (124)
Debt Service @ 114% (D)	\$ 54,143	54,001	\$ (142)
Difference (B-D)	\$ 1,061	\$ 2,303	
RSF, Growth and/or General Fund (D)	-		
Coverage	116%	119%	

**SCHEDULE A-2**

Fiscal Year 2026  
(\$000 Omitted)

## STATEMENTS OF REVENUES, EXPENSES

STATEMENTS OF REVENUES, EXPENSES

AND CHANGES IN NET ASSETS

	Three Months Ending August 31			Twelve Months Ending May 31			
	FY 2025 Actual	FY 2026 Budget	FY 2026 Actual	(Under)Over Budget	Projection Assumption 1	Projection - Consumption 5% Below Assumption 2	Projection - Consumption 5% Above Assumption 3
Operating Revenues							
Metered Water Revenues	\$ 32,770	\$ 35,115	\$ 36,296	\$ 1,181	\$ 122,108	\$ 119,133	\$ 125,083
Fire Service	3,451	3,570	3,582	12	14,291	14,291	14,291
Wholesale Water	254	235	285	50	886	886	886
Other revenue - water	1,605	1,064	1,113	49	4,527	4,527	4,527
Other revenue - proprietary	4,017	4,324	4,226	(98)	17,317	17,317	17,317
Total Operating Revenues	42,098	44,308	45,503	1,194	159,129	156,154	162,104
Operating Expenses							
Operating and Maintenance	16,888	19,225	17,733	(1,492)	74,062	73,786	74,338
Expenses associated with other revenue-water	825	568	504	(64)	2,236	2,236	2,236
Expenses associated with other revenue-proprietary	1,620	2,205	1,946	(259)	8,720	8,720	8,720
Provision for uncollectible accounts	(115)	125	363	238	500	500	500
Depreciation & Amortization	6,501	6,688	6,688	0	28,500	28,500	28,500
Payment in lieu of taxes	2,354	2,354	2,447	94	9,295	9,295	9,295
Amortization Pension Outflows/Inflows	56	511	511	0	1,726	1,726	1,726
Amortization OPEB Outflows/Inflows	(143)	(36)	(36)	-	(46)	(46)	(46)
Total Operating Expenses	27,987	31,638	30,155	(1,483)	124,994	124,718	125,270
Operating Income	14,111	12,670	15,347	2,678	34,134	31,436	36,834
Nonoperating income and (expense)							
Interest Income	2,809	1,802	2,371	569	6,407	6,722	6,722
(Loss)/Gain on disposal of assets	(23)	-	-	-	(1,500)	(1,500)	(1,500)
Interest Expense	(5,447)	(5,461)	(5,420)	41	(21,363)	(21,322)	(21,322)
Amortization of bond discount, premium							
issuance cost and deferred losses	701	725	717	(8)	3,045	3,045	3,045
Amortization of Goodwill	-	-	-	-	937	937	937
Intergovernmental revenue	-	-	-	-	3,500	3,500	3,500
Contributions to/from related entities	-	-	-	-	-	-	-
Total nonoperating income & (expense)	(1,960)	(2,934)	(2,332)	602	(8,618)	(8,618)	(8,618)
(Expense) income before contributions	12,151	9,736	13,015	3,280	25,516	22,817	28,215
Capital contributions							
Change in net assets	8		150				
Total net assets - beginning of fiscal year	12,158		13,166				
Total net assets - end of reporting month	322,489		359,744				
	\$ 334,647		\$ 372,910				
Revenue Collected:							
Water Sales					\$ 135,906	\$ 131,999	\$ 139,313
Interest Income					3,658	4,008	4,008
BABs Subsidy					616	616	616
Other Net					9,759	9,759	9,759
Common Non-Core					(300)	(300)	(300)
Total					149,639	148,082	153,396
Less:							
Operating and Maintenance Expenses							
Depreciation					(74,062)	(73,786)	(74,338)
PLOOT (A)					(10,750)	(10,750)	(10,750)
Net Avail for Debt Service (B)					(9,623)	(9,623)	(9,623)
Debt service payments (C)					126,814	53,923	58,685
Debt Service @ 114% (D)					\$ 47,494	\$ 47,370	\$ 47,370
Difference (B-D)					\$ 54,001	\$ 54,001	\$ 54,001
RSF, Growth and/or General Fund (D)					\$ 2,303	\$ (78)	\$ 4,684
Coverage					\$ -	\$ (78)	\$ 124%
Required Coverage					116%	114%	114%

REGIONAL WATER AUTHORITY  
OPERATING AND MAINTENANCE EXPENSES  
Fiscal Year 2026  
(\$000 Omitted)

SCHEDULE B

THREE MONTHS ENDING AUG 31						YEAR ENDED MAY 31, 2026				
	FY 2024	FY 2025		FY 2025		(Under)				
	Actual	Budget	Actual	Over			Budget	Assump 1	Assump 2	Assump 3
1 Payroll	\$ 6,486	\$ 6,908	\$ 6,896	\$ (12)			27,559	27,559	27,559	27,559
2 Employee Benefits Allocation	5,653	2,376	2,432	56			9,471	9,471	9,471	9,471
Opnb/Pension - GASB	(3,663)									
Pension	723	661	661	-			2,855	2,855	2,855	2,855
3 Administrative Building Space Allo	302	341	306	(34)			1,202	1,202	1,202	1,202
4 General & Administrative	450	370	294	(75)			1,547	1,547	1,547	1,547
5 Transportation Allocation	217	258	176	(82)			1,032	1,032	1,032	1,032
6 Tools & Stores Allocation	74	107	86	(22)			438	438	438	438
7 Utilities & Fuel	441	614	521	(93)			2,331	2,331	2,331	2,331
8 Material From Inventory	75	96	176	81			359	359	359	359
9 Pump Power Purchased	1,061	1,477	1,243	(233)			4,754	4,754	4,590	4,918
10 Chemicals	911	1,027	927	(100)			3,251	3,251	3,139	3,363
11 Road Repairs	63	80	89	9			320	320	320	320
14 Postage	183	189	168	(21)			756	756	756	756
15 Printing & Forms	8	19	8	(10)			73	73	73	73
17 Collection Expense	231	293	268	(24)			1,159	1,159	1,159	1,159
18 Business Improvement	99	164	63	(101)			654	654	654	654
19 Public/Customer Information	48	40	45	5			303	303	303	303
20 Outside Services	1,054	1,280	673	(606)			4,316	4,316	4,316	4,316
21 Insurance Premiums	457	529	636	107			2,136	2,136	2,136	2,136
22 Worker's Compensation, pre-Chur	10	11	(102)	(112)			44	44	44	44
23 Damages	16	19	11	(8)			75	75	75	75
24 Training & Cont. Education	110	101	43	(59)			497	497	497	497
25 Authority Fees	44	46	36	(10)			185	185	185	185
26 Consumer Counsel	32	15	14	(1)			60	60	60	60
27 RPB Fees	43	62	80	17			250	250	250	250
28 Organizational Dues	28	31	14	(16)			126	126	126	126
29 Donations	9	12	4	(8)			49	49	49	49
34 Central Lab/Water Quality	66	105	22	(82)			395	395	395	395
40 Environmental Affairs	89	65	67	2			216	216	216	216
Info. Technology Licensing &										
Maintenance Fees	740	949	1,126	178			3,506	3,506	3,506	3,506
45 Maintenance and Repairs	772	926	690	(235)			3,911	3,911	3,911	3,911
46 Regulatory Asset Amortization	58	58	58	-			233	233	233	233
	<u>\$ 16,888</u>	<u>\$ 19,225</u>	<u>\$ 17,733</u>	<u>\$ (1,492)</u>			<u>\$ 74,062</u>	<u>\$ 74,062</u>	<u>\$ 73,786</u>	<u>\$ 74,338</u>



**SCHEDULE C  
QTR 1**

**I. NATURAL RESOURCES**

Watershed Protection  
Land Management  
Lake Whitney Dam & Spillway Improvements  
Peat Swamp Dam Modifications  
Lake Chamberlain Dam Improvements  
Lake Watrous & Lake Glen Aeration System Improvements  
Tunnel Diversion Raw Water Main Rehabilitation Program  
Bridge Refurbishments  
Rose's Brook Water Quality Improvements  
Furnace Pond Water Quality Improvements  
Natural Resources Access Road Improvements  
Miscellaneous Natural Resources  
Prior Year

Period Ending August 31, 2025		Period Ending May 31, 2026	
Budget	Expenditures (Under)/Over	Budget	Projected (Under)/Over
12	6 (6)	50	50 -
11	2 (9)	50	50 -
90	46 (44)	1,675	200 (1,475)
-	19 19	150	150 -
-	8 8	50	50 -
3	79 77	25	100 75
10	5 (5)	100	100 -
20	52 32	200	200 -
-	- -	100	100 -
5	- (5)	96	96 -
30	5 (25)	100	100 -
47	- (47)	175	175 -
-	7 7	-	- -
<b>227</b>	<b>230 2</b>	<b>2,771</b>	<b>1,371 (1,400)</b>

**TOTAL**

**II. TREATMENT**

Filter Media Replacement  
LGWTP -Clarifiers Recycle & Building Improvements  
LGWTP-HVAC Upgrades  
LGWTP Filter Underdrain Replacement  
LGWTP Roof Replacement  
LGWTP Local Control Console Upgrade  
LGWTP Chemical Feed Improvements  
LGWTP Improvements  
LSWTP Electrical Upgrades  
LGWTP Electrical Upgrades  
LSWTP HVAC Upgrades  
LSWTP Improvements - Gravity Thickener  
LSWTP Improvements (Miscellaneous)  
LWWTP Chemical Feed Improvements  
LWWTP Ozone and DAF Controls  
West River Drying Bed Improvements  
WRWTP Salt Storage  
WRWTP Improvements (Miscellaneous)  
Water Treatment Plant Valve Replacement Program  
Treatment Plant Buried Valve Improvements  
Seymour Wellfield Generator Replacement  
Wellfield Facility Improvements - North Cheshire Wellfield  
Well Rehabilitation Program  
Well Replacements  
Miscellaneous Wellfield Improvements  
Future Regulatory Treatment Compliance  
Treatment Facility Roof Replacements  
WRWTP Rooftop Air Handling Unit  
Wellfield Facility Improvements - Derby  
Miscellaneous Treatment

450	445 (5)	445	445 -
224	156 (68)	300	300 -
968	1,073 105	3,300	3,300 -
200	197 (3)	275	275 -
5	7 2	3,200	3,200 -
65	- (65)	950	950 -
10	13 3	725	725 -
10	24 14	200	200 -
-	23 23	500	500 -
-	3 3	500	500 -
630	689 59	1,345	1,345 -
165	255 90	1,891	1,891 -
10	14 4	200	200 -
120	108 (12)	1,920	1,920 -
125	23 (102)	200	200 -
95	49 (46)	2,480	2,480 -
295	163 (132)	545	545 -
10	6 (4)	200	200 -
-	- -	300	300 -
-	- -	100	100 -
10	98 88	831	831 -
60	130 70	2,250	2,250 -
-	10 10	500	500 -
5	19 14	1,000	1,000 -
4	- (4)	25	25 -
4	- (4)	500	500 -
2	- (2)	150	150 -
150	32 (118)	150	150 -
700	472 (228)	700	700 -
-	- -	50	50 -

**SCHEDULE C  
QTR 1**

	Period Ending August 31, 2025			Period Ending May 31, 2026		
	Budget	Expenditures	(Under)/Over	Budget	Projected	(Under)/Over
	0	0	0	0	0	0
Prior Year						
<b>TOTAL</b>	<b>4,317</b>	<b>4,011</b>	<b>(306)</b>	<b>25,732</b>	<b>25,732</b>	<b>0</b>
<b>III. TRANSMISSION AND DISTRIBUTION</b>						
Pipe	2,350	2,166	(184)	9,100	9,100	-
Valve Replacements	120	115	(5)	400	400	-
Service Connections	525	707	182	1,900	1,900	-
Capital Pipe Service Connections	150	30	(120)	700	700	-
Meters	130	219	89	650	650	-
Hydrants and Connections	33	14	(18)	125	125	-
Lead Service Line Replacements	260	302	42	2,500	2,500	-
Brook Lane Transmission Main, North Branford	768	933	165	1,500	1,500	-
Brook Lane/Sunset, North Branford	-	-	-	-	-	-
Raw Water/Transmission Main Replacement & Redundancy	5	-	(5)	400	400	-
George Street Pipe Relocation, New Haven	-	-	-	-	-	-
Cleaning & Cement Lining - Cheshire	-	1	1	600	600	-
Service Area Improvements-East/West Transmission Main	-	-	-	200	200	-
Pipe Bridge Rehabilitation Program	-	1	1	50	50	-
North Branford Tank Replacement	-	30	30	500	500	-
York Hill Tank No. 1 Painting & Stairs	30	19	(11)	1,935	1,935	-
Ford Street Tank #1 Painting and Stairs	50	15	(35)	2,813	2,813	-
Route 80 Throttling Valve Relocation	300	385	85	750	750	-
Variable Frequency Drive Replacement Program	10	(6)	(16)	150	150	-
Critical Pump Station & Transmission Facilities Upgrades	158	148	(11)	650	650	-
Lake Gaillard Pump Station Improvements	12	-	(12)	300	300	-
Spring Street Pump Station Replacement	2	15	13	50	50	-
Raynham Hill Pump Station Improvements	-	-	-	50	50	-
Armory Pump Station Chimney Rehabilitation	2	-	(2)	50	50	-
Devonwood Drive Booster Pump Station	4	-	(4)	100	100	-
Pump Station Generator Replacements	-	3	3	725	725	-
Pump Station Roof Replacements	-	-	-	175	175	-
Pump Station Bypass Improvements	-	-	-	50	50	-
MCC Hill Street Pump Station, Ansonia	-	1	1	50	50	-
MCC Mill Rock Basin Electrical Gear, Hamden	-	-	-	50	50	-
Sanitary Survey Results	10	-	(10)	250	250	-
Water Quality Improvements Program	3	26	22	150	150	-
Miscellaneous Transmission & Pumping	-	6	6	95	101	6
Prior Year	-	43	43	-	43	43
<b>TOTAL</b>	<b>4,922</b>	<b>5,173</b>	<b>251</b>	<b>27,018</b>	<b>27,067</b>	<b>49</b>

**IV. GENERAL PLANT**

CIS (Customer Information Services)	522	332	(191)	522	522	-
HGIS Replacement (Human Resources Information Systems)	-	1	1	150	150	-
Work & Asset Management Solutions (Formerly InforEAM GIS Data Integ)	4	6	2	50	50	-
LIMS Business Enhancements	100	30	(70)	150	150	-
AMI Software Business Enhancements	25	-	(25)	25	25	-

SCHEDULE C  
QTR 1

	Period Ending August 31, 2025		Period Ending May 31, 2026	
	Budget	Expenditures (Under)/Over	Budget	Projected (Under)/Over
Cyber Security Enhancements	99	44 (54)	125	125 -
GIS Upgrades and Enhancements	5	3 (2)	25	25 -
Business Analytical Platform	18	65 48	50	50 -
SCADA	20	12 (8)	120	120 -
Data Center Life Cycle Replacements	105	2 (103)	650	650 -
GIS Aerial Mapping	29	117 88	190	190 -
Enterprise Data Archive	175	161 (14)	325	325 -
Miscellaneous Information Systems	48	16 (32)	156	156 -
Equipment	564	757 192	2,318	2,318 -
Miscellaneous Equipment	95	32 (63)	194	194 -
90 Sargent Drive	7	7 0	550	550 -
Prior Year	12	0 (12)	70	70 -
TOTAL	1,827	1,593 (234)	5,669	5,678 9
SUB-TOTAL	11,293	11,007 (286)	61,190	59,849 (1,341)
V. CONTINGENCY	-	- -	594	- (594)
V. PROJECT RESERVE	-	- -	500	- (500)
V. <del>PROJECT RESERVE</del>	-	- -	-	- -
SUB-TOTAL	-	- -	1,094	- (1,094)
VI. STATE & REDEVELOPMENT PIPE	750	84 (666)	3,000	500 (2,500)
VII. COMMERCIAL				
HSV Enhancements & CMS Upgrade	35	- (35)	455	455 -
TOTAL	12,078	11,091 (987)	65,739	60,804 (4,935)

Note: Fiscal year-end projections include amendments pending approval

Investment Earnings Report  
Comparison of Investment Rates of Return

<b>Fund Type</b>	<b>Balance @ August 31, 2025</b>	<b>Budgeted Return</b>	<b>Rate of Return August 31, 2025</b>	<b>Rate of Return Fiscal Year to Date</b>
<b><u>Less than Six Months</u></b>				
Revenue Investment (A)	\$ 20,813,653	3.67%	4.40%	4.40%
Revenue (B)	5,860,513	0.00%	0.39%	0.32%
Revenue (C)	7,031	0.00%	3.76%	3.78%
Rate Stabilization (A)	10,000,000	3.67%	4.40%	4.40%
Operating Reserve (A)	12,343,656	3.67%	4.40%	4.40%
Capital Contingency (A)	6,244,220	3.67%	4.40%	4.40%
Debt Reserve (A)	24,046,756	3.67%	4.40%	4.40%
Debt Service (A)	4,662,502	3.67%	4.40%	4.40%
PILOT (A)	3,448,363	3.67%	4.40%	4.40%
General Fund (A)	15,478,128	3.67%	4.40%	4.40%
<b>Sub-Total</b>	<b>\$ 102,904,823</b>			
<b><u>Long Term Investments</u></b>				
Debt Reserve	750,000	3.15%	3.81%	3.67%
<b>Sub-Total</b>	<b>\$ 750,000</b>			
<b><u>Other</u></b>				
Construction (A)	\$ 67,982,975	3.67%	4.40%	4.40%
Construction (C)	22	0.00%	3.76%	3.78%
Construction (E)	27,393	0.00%	0.00%	0.00%
Growth Fund (D)	6,590,022	0.00%	2.01%	2.01%
Interim Financing	961	0.00%	1.99%	1.99%
<b>Sub-Total</b>	<b>\$ 74,601,374</b>			
<b>Total</b>	<b>\$ 178,256,197</b>			

(A) Investments are in the Connecticut Short Term Investment Fund (STIF). The budgeted and actual rate of returns are based on a straight average for the first quarter.

(B) Reflects sweep product with balances fully insured. Balances earn credits to offset bank fees. Percentage based on month-end book balance.

(C) Invested in the First American Government Fund.

(D) Balance includes interest earnings.

(E) Cash Balance as of August 31, 2025.

<b>Fund</b>	<b>(Cash Basis) as of August 31, 2025</b>	<b>(Cash Basis) as of August 31, 2025</b>	<b>(Under)/ Over</b>
Debt Reserve	186,281	278,086	91,805
Operating Reserve	87,744	133,851	46,107
Capital Contingency	60,911	69,198	8,287
PILOT	43,120	45,556	2,436
Debt Service	313,556	341,344	27,788
Revenue	111,694	198,543	86,849
Rate Stabilization	93,611	110,940	17,329
General	130,851	163,891	33,040
Sub Total	1,027,768	1,341,409	313,641
Construction	648,810	731,339	82,529
Growth Fund	-	31,294	31,294
Interim Financing	-	5	5
Total	1,676,578	2,104,047	427,469

**South Central Connecticut Regional Water Authority  
Commercial Business Committee  
Minutes of the June 26, 2025 Regular Meeting**

The regular meeting of the South Central Connecticut Regional Water Authority Commercial Business Committee took place on Thursday, June 26, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Curseaden presided.

Present: Committee – Messrs. Curseaden, Borowy, Ricozzi, and Mss. LaMarr and Sack  
Management – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan and Hill  
RPB: Mr. Havrda  
Staff – Mrs. Slubowski

The Chair called the meeting to order at 2:57 p.m.

**8.1. APPROVE MINUTES – MARCH 27, 2025 MEETING**

On motion made by Ms. Sack and seconded by Ms. LaMarr, the Committee voted to approve the minutes of its March 27, 2025 meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

**8.2. REVIEW AND ADOPT EXISTING COMMITTEE CHARTER**

Chair Curseaden noted that members received a copy of the Committee Charter for review. He noted the current operational status and future plans of the Committee. He reported that considering the status of Blue Drop, the Committee would continue with work on the opportunity that has been progressing related to non-core business and due diligence follow up but will pause proactive non-core M&A.

Chair Curseaden suggested a revised pace lasting into the late fall and possibly spring of 2026. A more comprehensive discussion would take place in the fall. Periodic updates on financial performance and deal structures would continue to take place but committee members suggested semi-annual/annual reviews to assess performance against projections.

**8.3 BLUE DROP UPDATE**

At 3:15 p.m., on motion made by Mr. Borowy, and seconded by Mr. Ricozzi, the Committee voted unanimously to convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Committee members, Messrs. Lakshminarayanan and Hill, and Mss. Kowalski, Calo and Slubowski.

At 4:12 p.m., the Committee came out of executive session. No votes were taken in, or as a result of executive session. On motion made by Ms. Sack, and seconded by Mr. Curseaden, the Committee voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

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Kevin Curseaden, Chair

(R) = Attended remotely.

UNAPPROVED

South Central Connecticut Regional Water Authority

**Strategic Planning Committee**

Minutes

August 28, 2025

The regular meeting of the Strategic Planning Committee of the South Central Connecticut Regional Water Authority took place on Thursday, August 28, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Sack presided.

**Present: Committee Members** – Mss. Sack and LaMarr, and Messrs. Borowy, Curseaden, and Ricozzi

**Management** – Mss. Kowalski and Messrs. Lakshminarayanan and Hill(R)

**RPB** – Mr. Levine(R)

**Staff** – Mrs. Slubowski

**4. MEET AS STRATEGIC PLANNING COMMITTEE**

Chair Sack called the meeting to order at 12:38 p.m.

**4.1. APPROVE MINUTES – JUNE 26, 2025 MEETING**

On motion made by Ms. LaMarr, and seconded by Mr. Ricozzi, the Committee voted to approve the minutes of its June 26, 2025 meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

**4.2 UPDATE ON STRATEGIC CONSULTANT REQUESTS FOR PROPOSALS (RFPs)**

Ms. Sack reported that the Committee is taking steps to prepare a strategic plan at the board level. Members interviewed three (3) strategic planning consultants and are meeting to consider the responses and interviews.

At 12:40 p.m., on motion made by Mr. Ricozzi, and seconded by Ms. LaMarr, the Committee voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A), pertaining to trade secrets. Present in executive session were Authority members, Messrs. Lakshminarayanan, Hill, and Singh, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:05 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.



#### **4.3 CONSIDER AND ACT ON RFPs**

The Committee determined that the next steps involved collaboration between the Committee chair and Authority chair to gather further information for a refined scope of services before electing a consultant.

At 1:05 p.m., on motion made by Mr. Borowy, and seconded by Mr. Curseaden, the Committee voted unanimously to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

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Suzanne Sack, Chair

(R) = Attended remotely.

South Central Connecticut Regional Water Authority

**Compensation Committee**

August 28, 2025

Special Meeting Minutes

A special meeting of the South Central Connecticut Regional Water Authority Compensation Committee took place on Thursday, August 28, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Curseaden presided.

**Present:**       **Committee Members** - Messrs. Curseaden, Borowy, Ricozzi, and Mss. LaMarr and Sack  
                  **Management** - Ms. Kowalski and Messrs. Lakshminarayanan, Hill, and Singh  
                  **Staff** - Mrs. Slubowski

**10. MEET AS COMPENSATION COMMITTEE (SPECIAL MEETING)**

Chair Curseaden called the meeting to order at 3:58 p.m.

**10.1 APPROVE MINUTES – SEPTEMBER 26, 2024 MEETING**

On motion made by Ms. Sack, and seconded by Mr. Ricozzi, the Committee voted unanimously to approve the minutes of its September 26, 2024 special meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

**10.2 CEO SELF-EVALUATION ON STRATEGIC PRIORITIES/PERFORMANCE (including 10.3 OFFICER PERFORMANCE REVIEWS)???**

At 3:59 p.m., Mss. Kowalski, Slubowski, and Messrs. Hill, and Singh withdrew from the meeting. On motion made by Ms. Sack, and seconded by Ms. LaMarr, the Committee voted to go into executive session pursuant to C.G.S. Section 1-200(6)(A), pertaining to performance and evaluation. Present in executive session were the Committee members and Mr. Lakshminarayanan.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:30 p.m., Mr. Lakshminarayanan withdrew from the meeting.

At 4:32 p.m., the Committee came out of executive session. No votes were taken in executive session.

On motion made by Ms. Sack, and seconded by Mr. Ricozzi, the Committee voted unanimously to recommend to the Authority, salary, and bonus recommendations for the senior executive team, as discussed in executive session.

Borowy	Aye
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South Central Connecticut Regional Water  
Compensation Committee  
August 28, 2025

Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Chair Curseaden stated that due to the time restraints, performance discussion and recommendations for the salary and bonus of the Interim President & Chief Executive Officer, will take place at a special meeting next month.

At 4:35 p.m., on motion made by Ms. LaMarr, and seconded by Mr. Ricozzi, the committee voted unanimously to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

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Kevin Curseaden, Chair

(R) – Attended meeting remotely.

UNAPPROVED